



2025年 第33周市场周报

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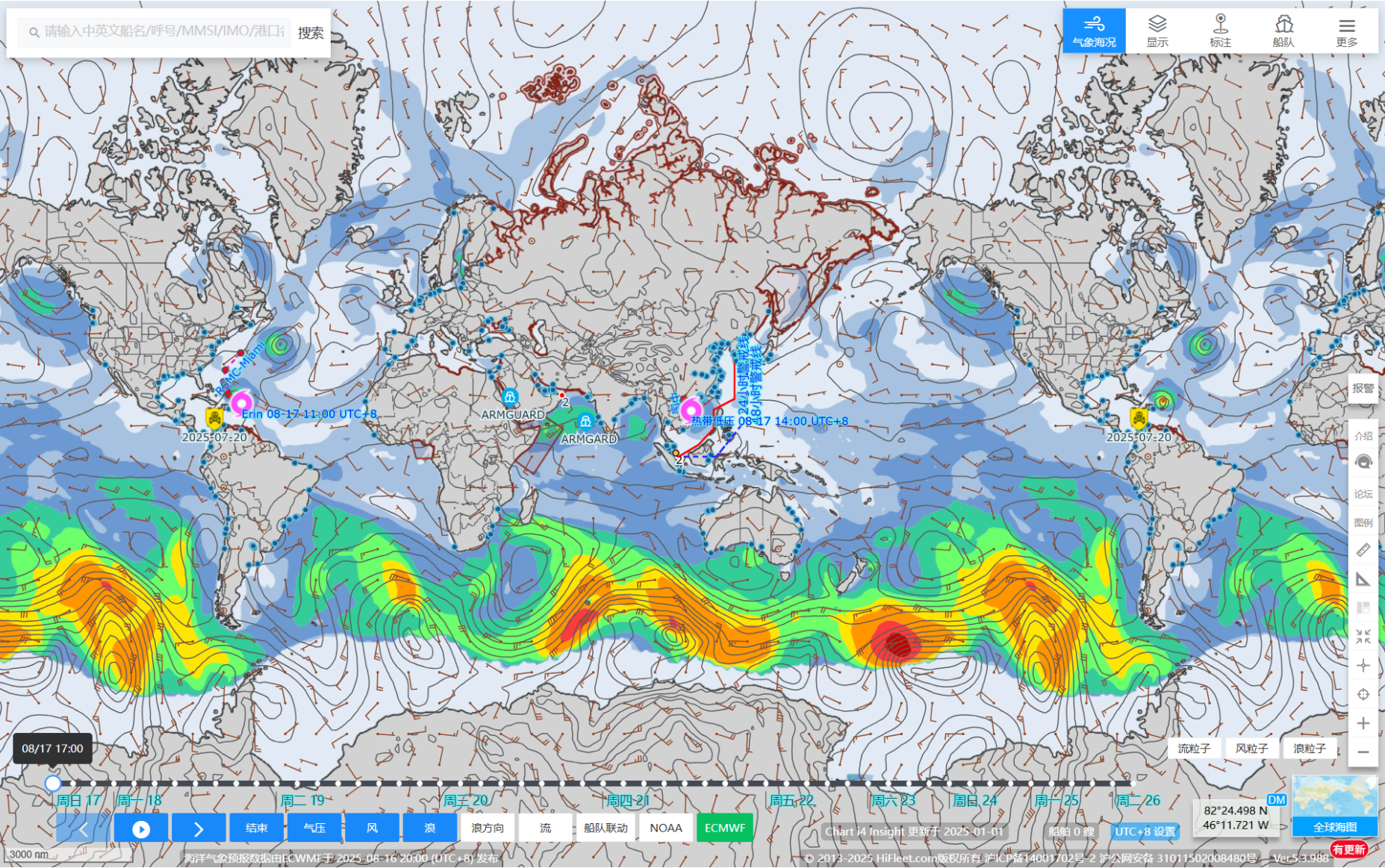
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第八部分

本周话题 WEEKLY TOPIC

第一部分 航运安全 SHIPPING SAFETY



航行警告 Navigation Warning

HiFleet显示全球目前有效的航行警告有1190个，远东和环加勒比海居多，请相关水域船舶注意航行警告内容。There are currently 1190 navigational warnings in effect around the ocean on hiFleet with the Far East being the majority. Please pay attention to the navigational warnings in relevant waters.

航海气象 Meteorology

未来一周中国渤海海域风力3-4级，轻浪；黄海风力3-4级，有中浪；东海风力4-9级，受气旋影响下半周风力增强，有巨浪；台湾海峡3-4级风，有中浪；南海大部海域风力3-5级，风力减弱，上半周有中浪。太平洋北部和北大西洋的气旋开始变得频繁。The coming week the wind in Bohai Sea is moderate with slight sea. Wind in Yellow Sea is moderate with moderate sea occasionally. And China East Sea becomes strong in the late of next week with very rough sea occasionally. The wind in the Taiwan Strait is moderate with moderate sea. In most of the South China Sea the wind becomes easy with moderate sea in the early week. The cyclone low activities become frequent in North of Pacific and Atlantic.

海盗事件 Piracy

8月3号，新加坡海峡。VTIS 通知拖船船长，驳船附近有几艘小船。随后这些小船靠近，约有 34 人登上驳船企图偷窃货物。船长立即发出警报，持续鸣响船上的汽笛，并加快船速。该事件已向船舶公司和 VTIS 东部报告。整个事件持续了约 4 小时 30 分钟，涉及约 9 艘小船和 34 人。据报道，驳船上有一些货物被盗。03.08.2025: 0330 UTC: Posn: 01:14.19N - 104:02.76E, Singapore Straits. VTIS Central notified the tug's Master of several small boats in the vicinity of the barge. The boats then approached, and a number of individuals boarded the barge with the intention of stealing cargo. The Master promptly raised the alarm, continuously sounded the vessel's horn, and increased speed. The incident was reported to the vessel's company and VTIS East. The situation lasted around 4 hours and 30 minutes, with approximately 9 boats and 34 individuals involved. Some cargo from the barge was reported stolen.

海上事件 Marine Incidents

8月8号，一艘COSTAMARE公司的集装箱船成功解救了在越南海域遭遇火灾并失去联系的一艘7600载重吨（2008年建造）油轮上的全部 20 名船员。这艘油轮的机舱发生了一场大火，火灾地点位于康岛以南约 104 海里（193 公里）处，有一名船员遭受了烧伤。On August 8th, a container ship of the COSTAMARE company successfully rescued all 20 crew members on a 7,600-ton (built in 2008) oil tanker that had encountered a fire and lost contact in the waters of Vietnam. The engine room of this oil tanker caught fire, and the fire site was approximately 104 nautical miles (193 kilometers) south of Kanh Island, with one crew member suffering from burns.

其它 Others

没有 Nil

备注 Remark

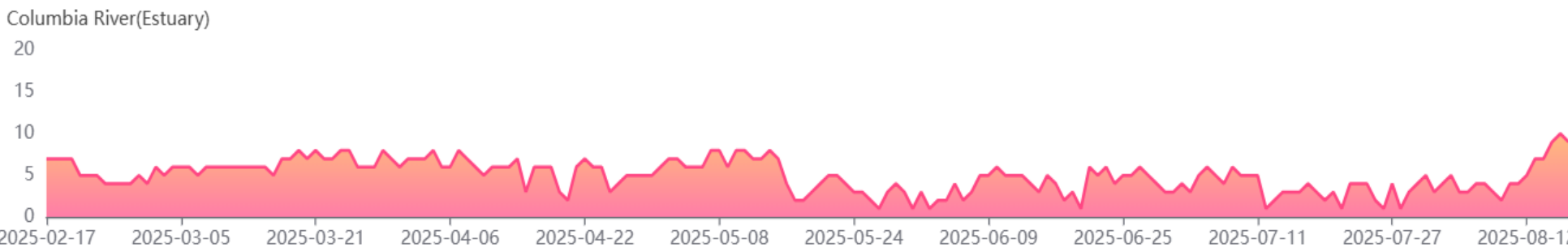
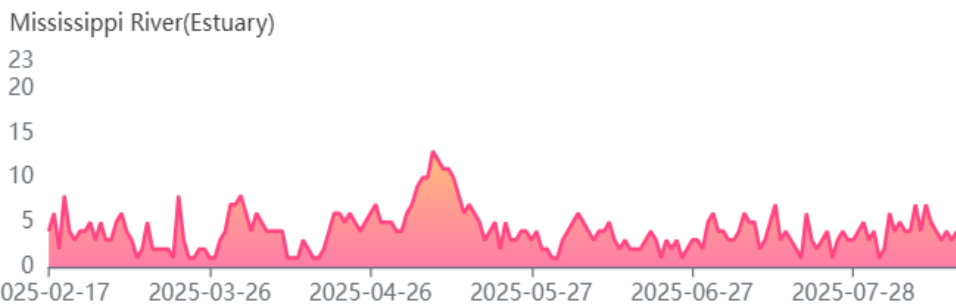
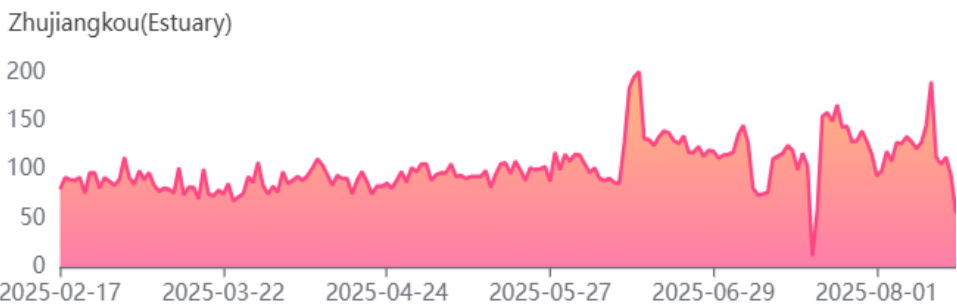
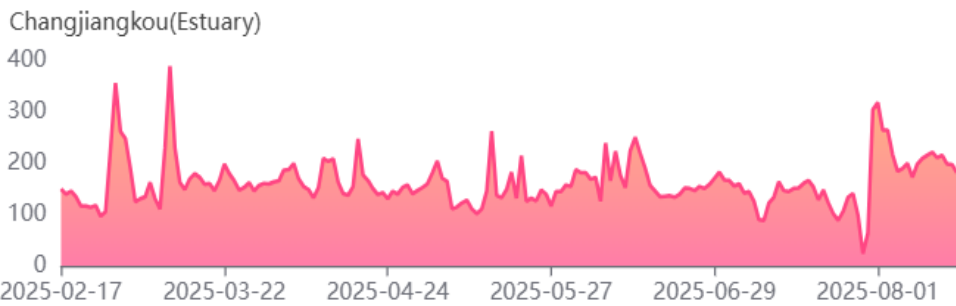
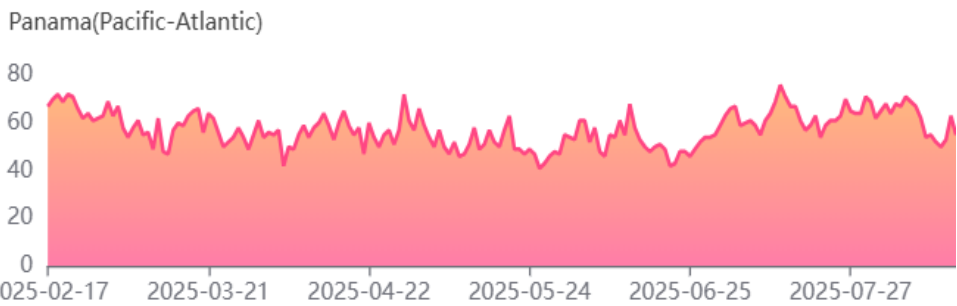
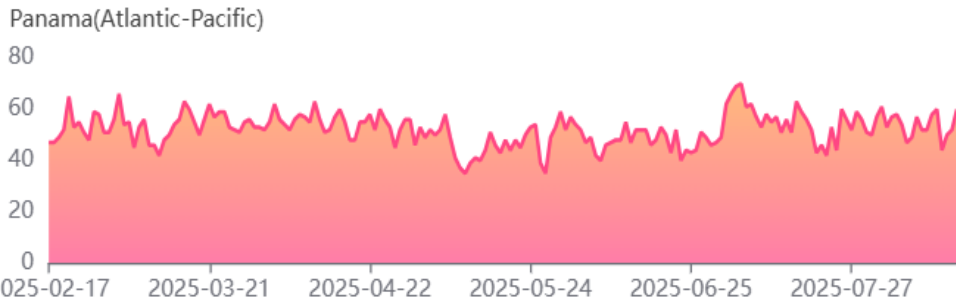
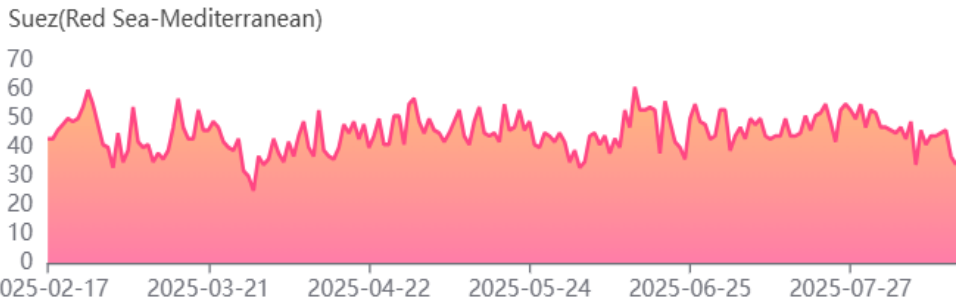
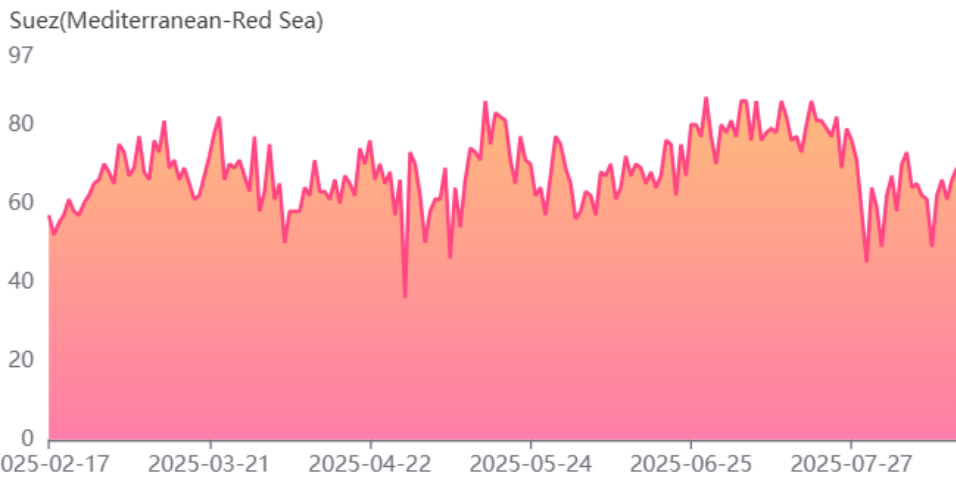
本报告数据截止时间为2025年8月17日北京时间17点；所有数据和或观点仅供参考，在任何情况下本公司及其员工不承担任何风险。The data deadline for this report is Beijing time 17 hours on Aug 17th of 2025; All data and/or opinions are for reference only and under no circumstances do the Company and its employees assume any risk.

第二部分 航运数据 SHIPPING DATA

最近一周船舶运河/河口锚地等待数量

Latest Week Update Vessel Waiting Numbers Information in Anchorages of Canals and Rivers

Canal/Riv.	P.N.	M.N.	WoW	MoM
Suez.Red	34	1362	-20	22
Miss.Riv.	4	109	-2	6
CJK	182	5131	15	852
Pa.Atlan.	60	1533	1	-33
Colum.Riv.	9	122	27	4
Suez.Med.	69	1925	-25	-352
Pa.Pac.	55	1809	-92	96
ZJK	55	3630	-50	499

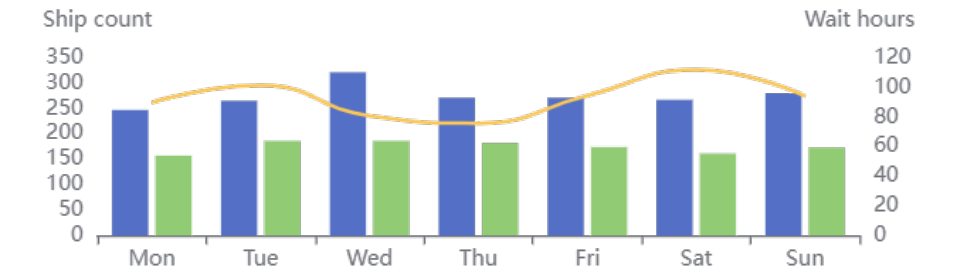
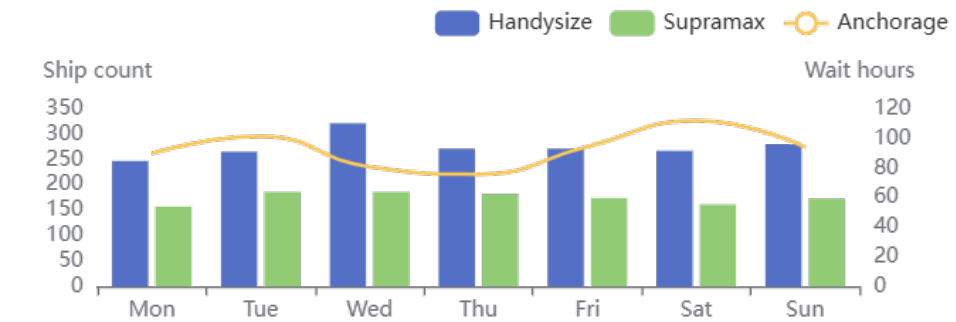


(P.N-Present Number; M.N.-Month Number; WoW-Week on Week; MoM-Month on Month)

最近一周中国区域超大灵便型散货船和灵便型散货船舶锚泊数量和平均锚泊时长

Latest Week Update for Supra and Handy Num. and Waiting Time Information in Anchorages of China

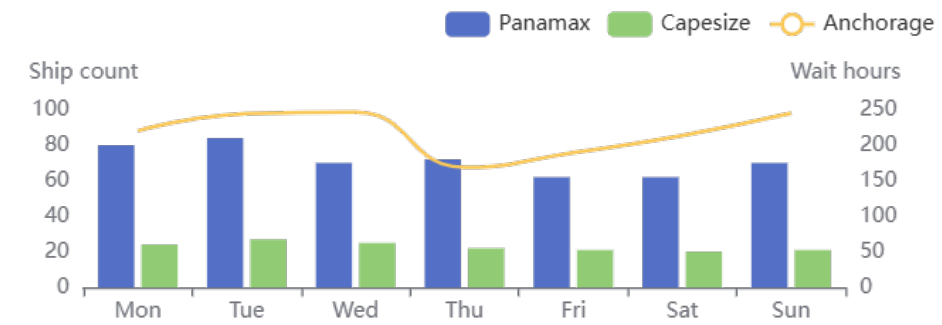
Type	M	T	W	Th	F	Sat	Sun
HDY	247	265	321	271	271	267	280
SMX	157	186	186	182	174	161	173
WT.h.	89.7	101.4	80.7	75.7	94.4	111.8	94



最近一周巴西区域好望角型和巴拿马型散货船舶锚泊数量和平均锚泊时长

Latest Week Update for Capesize and Panamax Num. and Waiting Time Information in Anchorages of Brazil

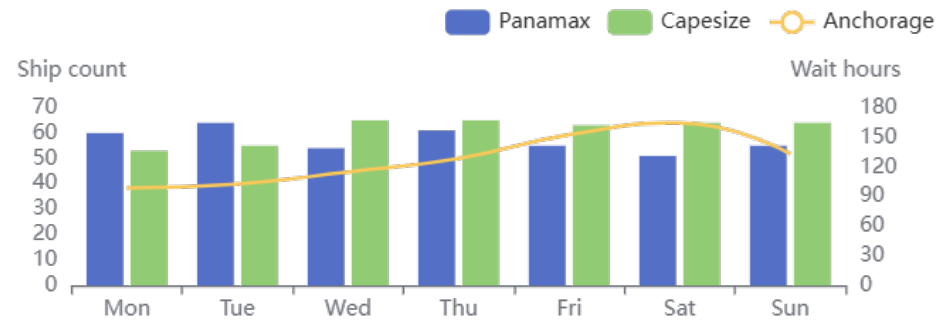
Type	M	T	W	Th	F	Sat	Sun
Pan.	80	84	70	72	62	62	70
Cap	24	27	25	22	21	20	21
WT.h.	220.3	244.3	246.6	168.9	189.5	213.5	245



最近一周澳大利亚区域好望角型和巴拿马型散货船舶锚泊数量和平均锚泊时长

Latest Week Update for Capesize and Panamax Num. and Waiting Time Information in Anchorages of Australia

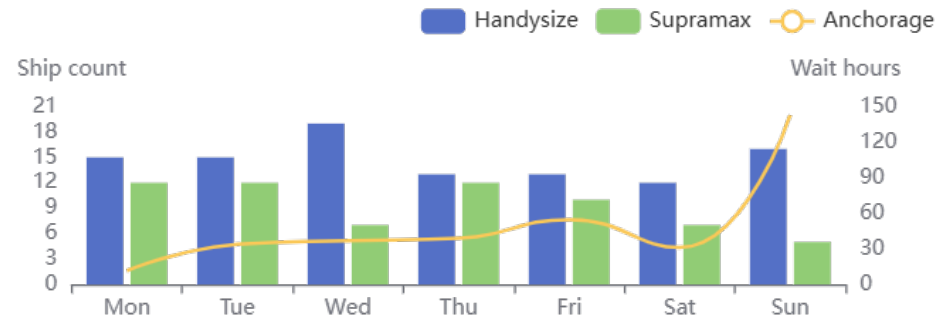
Type	M	T	W	Th	F	Sat	Sun
Pan.	60	64	54	61	55	51	55
Cap	53	55	65	65	63	64	64
WT.h.	98.8	102.7	115	128.6	152.6	164.6	133



最近一周黑海区域超大灵便型散货船和灵便型散货船舶锚泊数量和平均锚泊时长

Latest Week Update for Supra & Handy Num. and Waiting Time Information in Anchorages of Black Sea

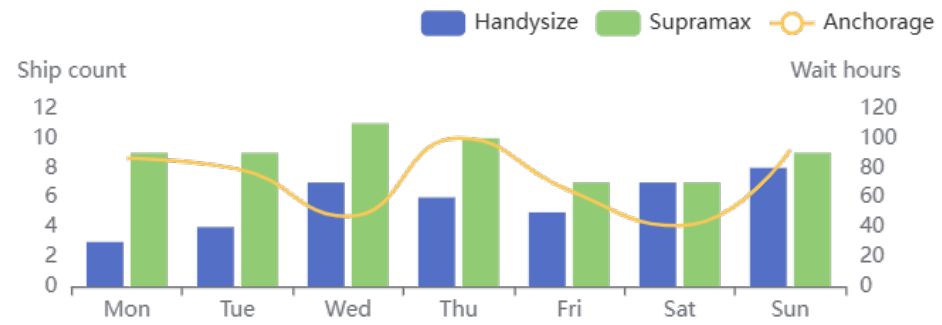
Type	M	T	W	Th	F	Sat	Sun
HDY	15	15	19	13	13	12	16
SMX	12	12	7	12	10	7	5
WT.h.	11.7	33.8	36.9	38.9	54.7	31.1	143



最近一周美湾区域超大灵便型散货船和灵便型散货船舶锚泊数量和平均锚泊时长

Latest Week Update for Supra and Handy Num. and Waiting Time Information in Anchorages of US Gulf

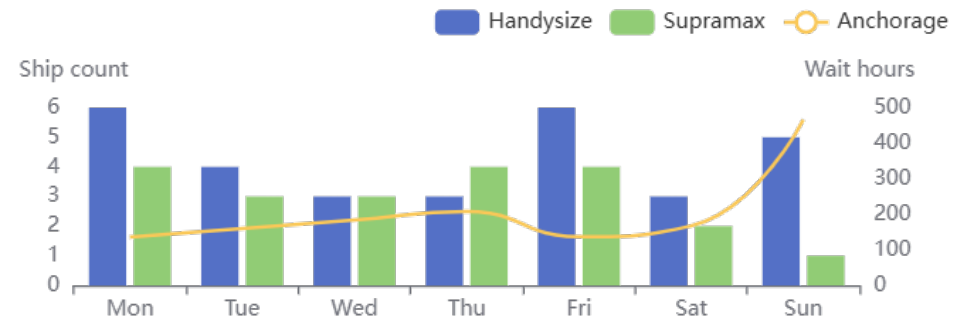
Type	M	T	W	Th	F	Sat	Sun
HDY	3	4	7	6	5	7	8
SMX	9	9	11	10	7	7	9
WT.h.	86.4	79.3	47.35	100.15	64.8	40.95	92



最近一周拉普拉特河区域超大型散货船和灵便型散货船舶锚泊数量和平均锚泊时长

Latest Week Update for Supra and Handy Num. and Waiting Time Information in Anchorages of Plate River

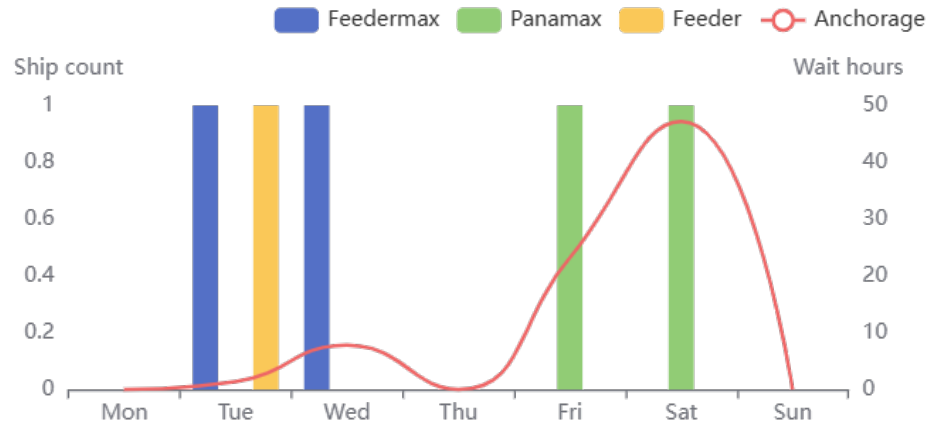
Type	M	T	W	Th	F	Sat	Sun
HDY	6	4	3	3	6	3	5
SMX	4	3	3	4	4	2	1
WT.h.	135.8	159.8	183.8	207.8	136.75	167.5	466



最近一周香港区域集装箱船锚泊数量和平均等待时长

Latest Week Update for Container Vessels Num. and Waiting Time Information on Anchorages of HongKong

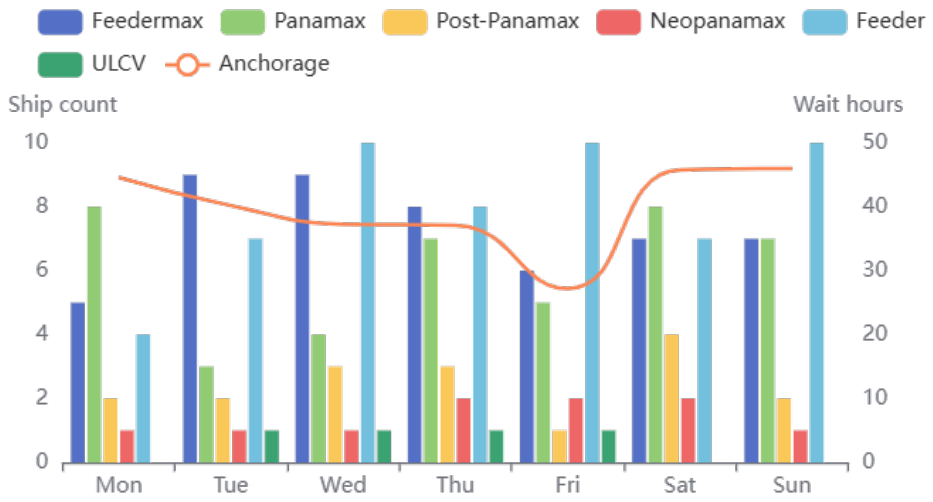
Type	M	T	W	Th	F	Sat	Sun
F.ma.	0	1	1	0	0	0	0
Pan.	0	0	0	0	1	1	0
PPx	0	0	0	0	0	0	0
NPx	0	0	0	0	0	0	0
Fd	0	1	0	0	0	0	0
WT.h.	0.0	1.4	7.8	0.0	23.2	47.2	0.0
Ulcw	0	0	0	0	0	0	0



最近一周上海区域集装箱船锚泊数量和平均等待时长

Latest Week Update for Container Vessels Num. and Waiting Time Information in Anchorages of Shanghai

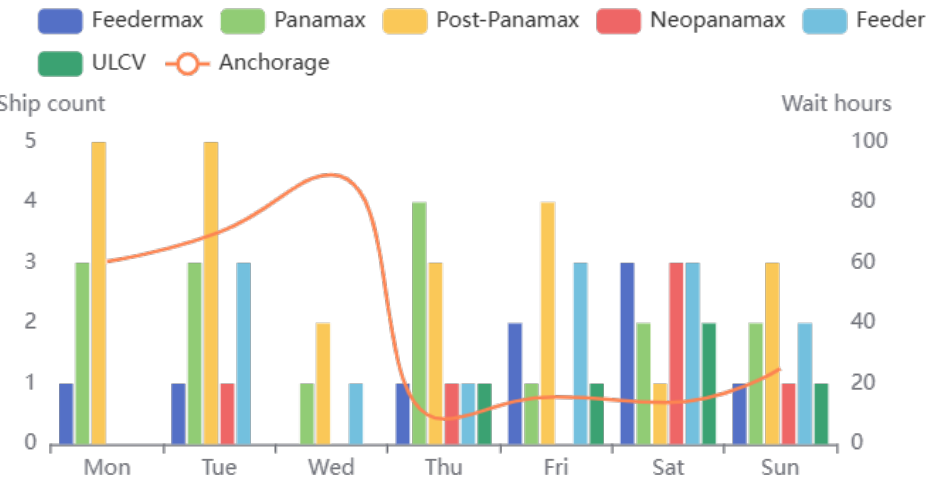
Type	M	T	W	Th	F	Sat	Sun
F.ma.	5	9	9	8	6	7	7
Pan.	8	3	4	7	5	8	7
PPx	2	2	3	3	1	4	2
NPx	1	1	1	2	2	2	1
Fd	4	7	10	8	10	7	10
Ulcw	0	1	1	1	1	0	0
WT.h.	44.6	40.2	37.3	37.1	27.2	45.8	46



最近一周新加坡区域集装箱船锚泊数量和平均锚泊时长

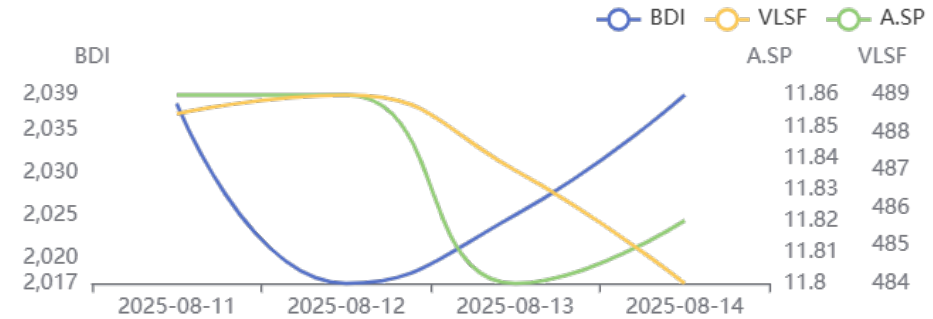
Latest Week Update for Container Vessels Num. and Waiting Time Information in Anchorages of Singapore

Type	M	T	W	Th	F	Sat	Sun
F.ma.	1	1	0	1	2	3	1
Pan.	3	3	1	4	1	2	2
PPx	5	5	2	3	4	1	3
NPx	0	1	0	1	0	3	1
Fd	0	3	1	1	3	3	2
Ulcw	0	0	0	1	1	2	1
WT.h.	60.5	70.2	89.15	8.3	15.6	13.75	25



最近一周空载散货船平均航速Latest Weekly Average Speed for Bulkers during Ballast Voyage

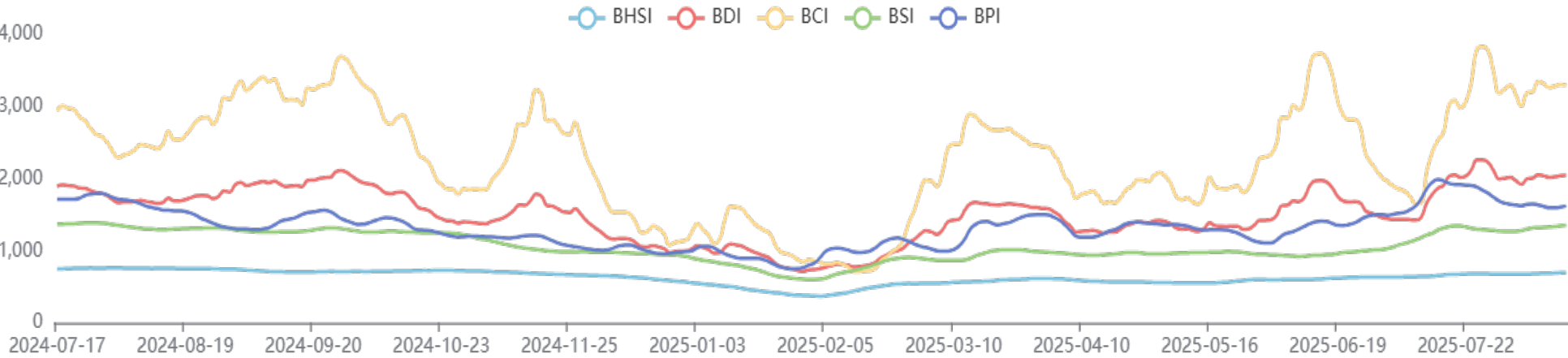
Type	M	T	W	Th	F	Sat	Sun
BDI	1614	1595	1594	1603			
VLSF	488.50	489.00	487.00	484.00			
A.SP	11.86	11.86	11.8	11.82	11.85	11.8	



第三部分 航运市场 SHIPPING MARKET

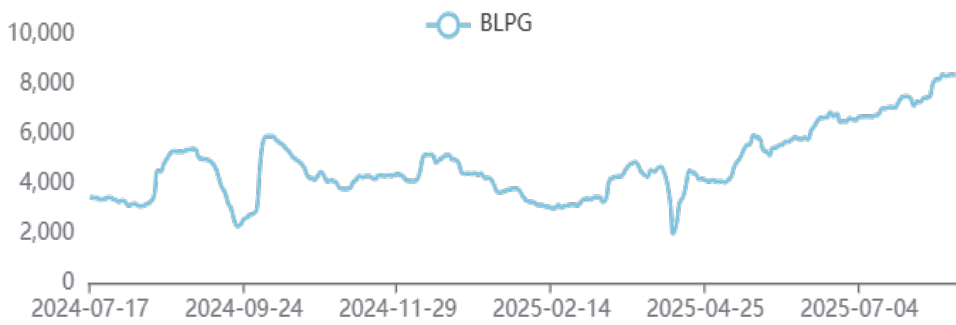
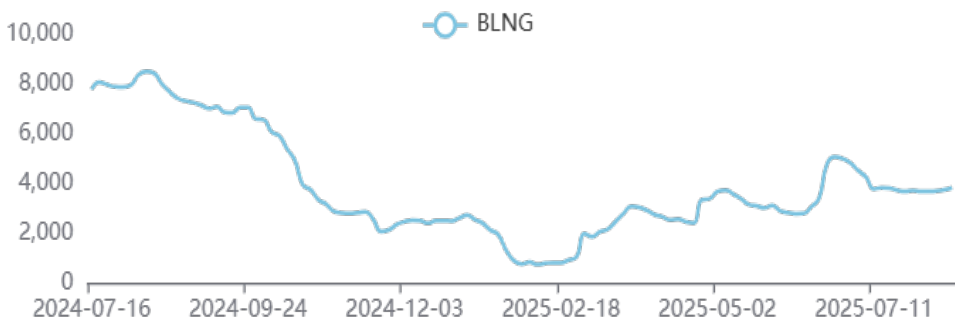
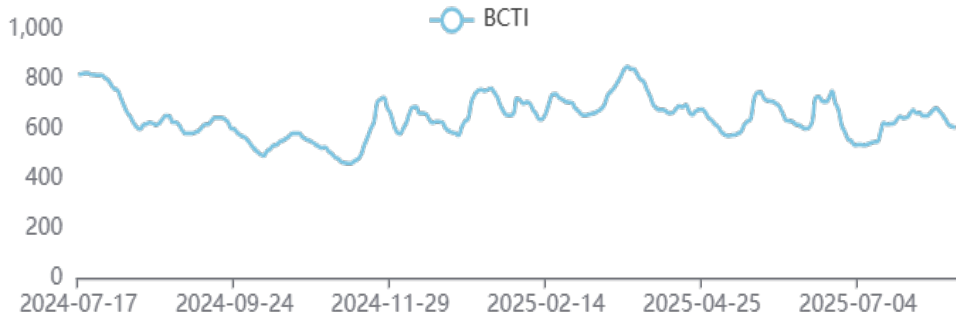
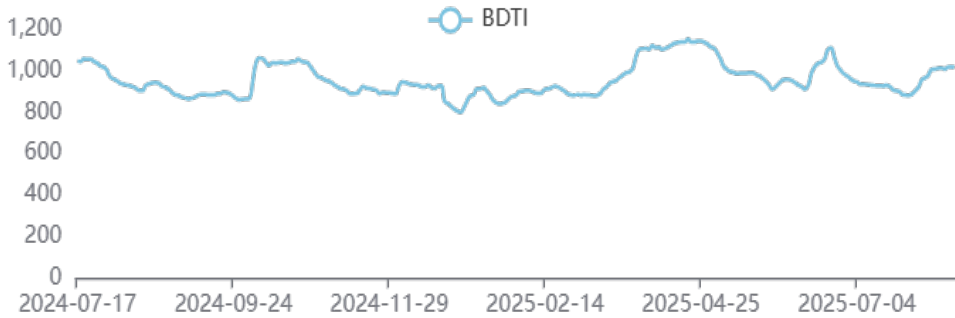
波罗的海干散货指数Baltic Dry Index

Type	PI	WoW	W%	M%	y%
BDI	2044	-7.0	-0.34	-0.39	20.8
BCI	3295	-47.0	-1.41	6.84	29.62
BPI	1622	-13.0	-0.8	-15.48	4.38
BSI	1353	33.0	2.5	0.52	4.08
BHSI	698	15.0	2.2	3.71	-7.67



能源运价指数Energy Shipping Index

Type	PI	WoW	W%	M%	y%
BDTI	1016	5.0	0.49	9.84	9.48
BCTI	605	-66.0	-9.84	-2.26	-2.26
BLNG	3823	126.0	3.41	0.34	-52.13
BLPG	8354	169.0	2.06	18.16	85.52



第四部分 运力分布 SUPPLY DISTRIBUTION

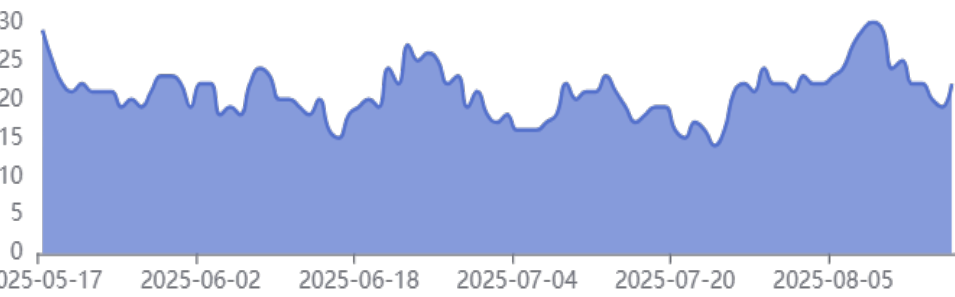


好望角型散货船 Capesize

区域：巴西，最近一周好望角型散货船准备装货船舶数量

Area: Brazil, The latest week update number for Capesize with cargo loading intention.

Type	M	T	W	Th	F	Sat	Sun
Cape	24	25	22	22	20	19	22



区域：南非，最近一周好望角型散货船准备装货船舶数量

Area: South Africa, The latest week update number for Capesize with cargo loading intention.

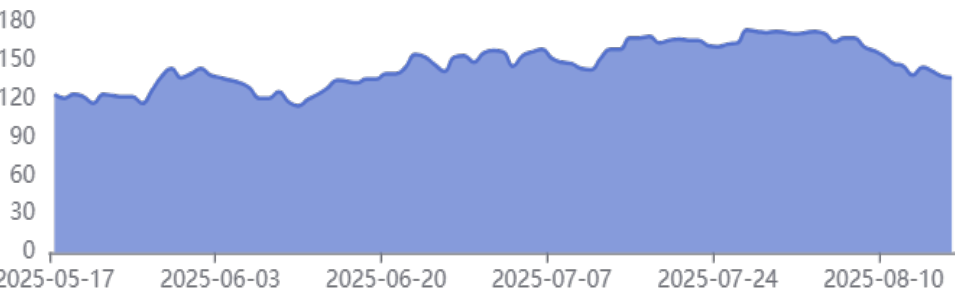
Type	M	T	W	Th	F	Sat	Sun
Cape	21	20	22	25	29	30	29

巴拿马型散货船 PANAMAX

区域：南美北部和东部。最近一周巴拿马型散货船准备装货船舶数量。

Area: South America. The latest week update number for Panamax with cargo loading intention.

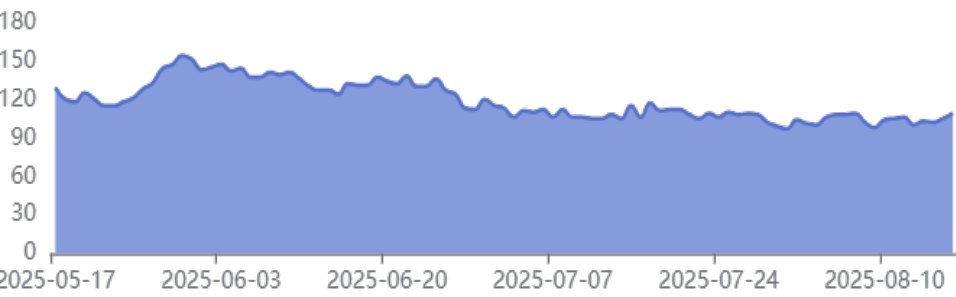
Type	M	T	W	Th	F	Sat	Sun
Pan.	147	145	138	144	141	137	136



区域：澳大利亚。最近一周好望角型散货船准备装货船舶数量。

Area: Australia. The latest week update number for Capesize with cargo loading intention.

Type	M	T	W	Th	F	Sat	Sun
Cape	105	106	100	103	102	105	109



区域：黑海。最近一周巴拿马型散货船准备装货船舶数量。

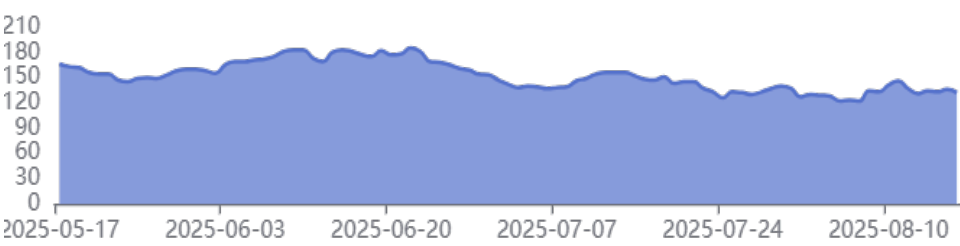
Area: Black Sea. The latest week update number for Panamax with cargo loading intention.

Type	M	T	W	Th	F	Sat	Sun
Pan.	17	16	10	12	10	10	8

区域：澳大利亚。最近一周巴拿马型散货船准备装货船舶数量。

Area: Australia. The latest week update number for Panamax with cargo loading intention.

Type	M	T	W	Th	F	Sat	Sun
Pan.	146	137	131	134	133	136	132

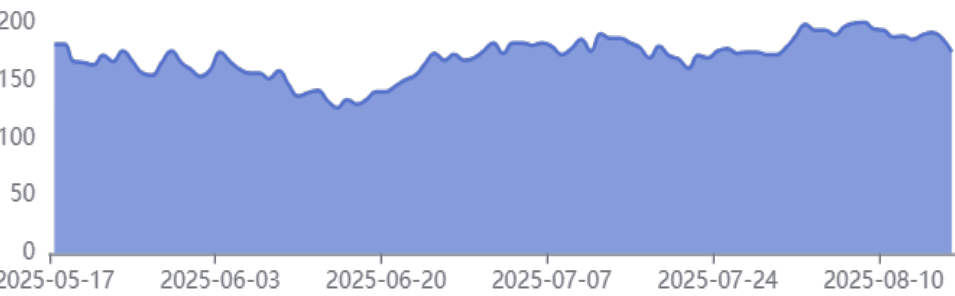


超大灵便型散货 SUPRAMAX

区域：北中国。最近一周超大灵便型散货船准备装货船舶数量。

Area: North China. The latest week update number for Supramax with cargo loading intention.

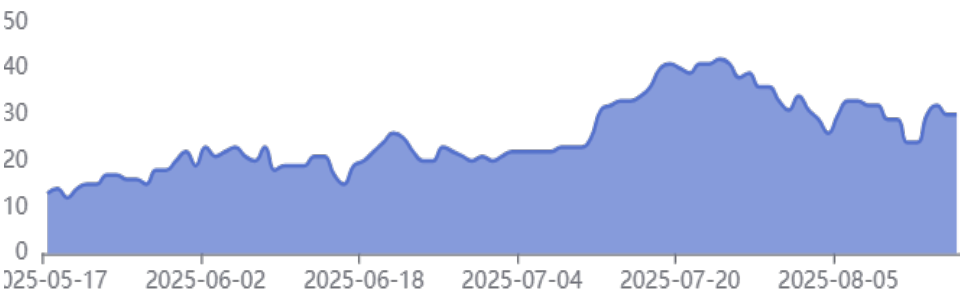
Type	M	T	W	Th	F	Sat	Sun
SMX	187	188	185	189	191	186	174



区域：黑海。最近一周巴拿马型散货船准备装货船舶数量。

Area: Black Sea. The latest week update number for Panamax with cargo loading intention.

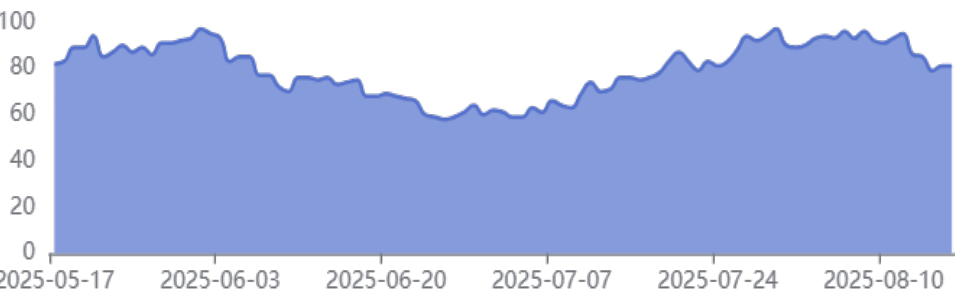
Type	M	T	W	Th	F	Sat	Sun
SMX	29	24	24	30	32	30	30



区域：美湾。最近一周超大灵便型散货船准备装货船舶数量。

Area: US Gulf. The latest week update number for Supramax with cargo loading intention.

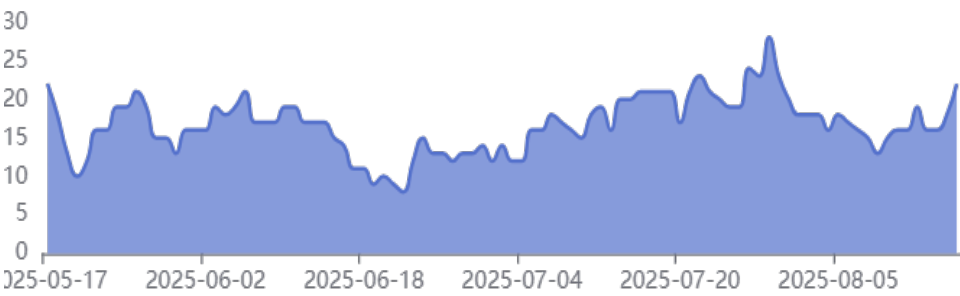
Type	M	T	W	Th	F	Sat	Sun
SMX	16	16	19	16	16	18	22



区域：南美的北部和东部。最近一周超大灵便型散货船准备装货船舶数量。

Area: South America. The latest week update number for Supramax with cargo loading intention.

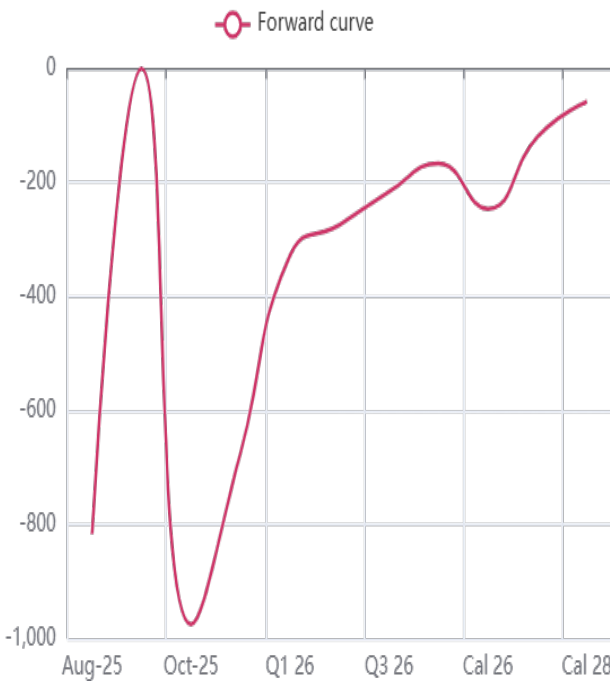
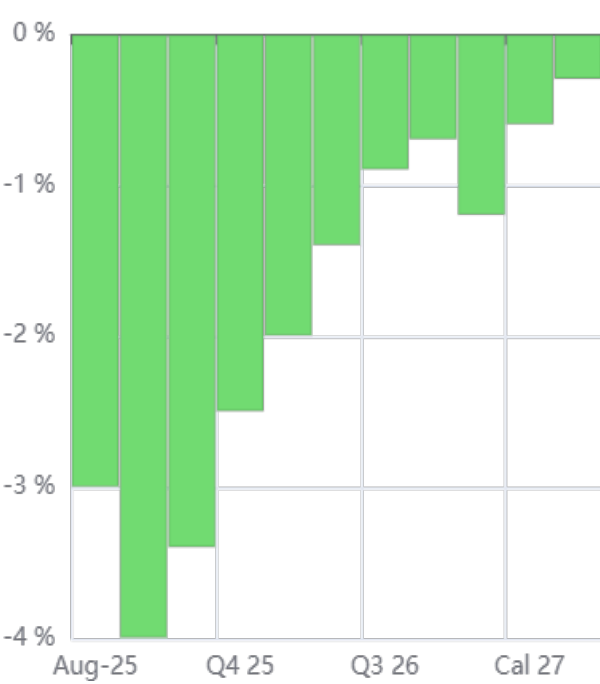
Type	M	T	W	Th	F	Sat	Sun
SMX	93	95	86	85	79	81	81



第五部分 远期运价协议 FFA

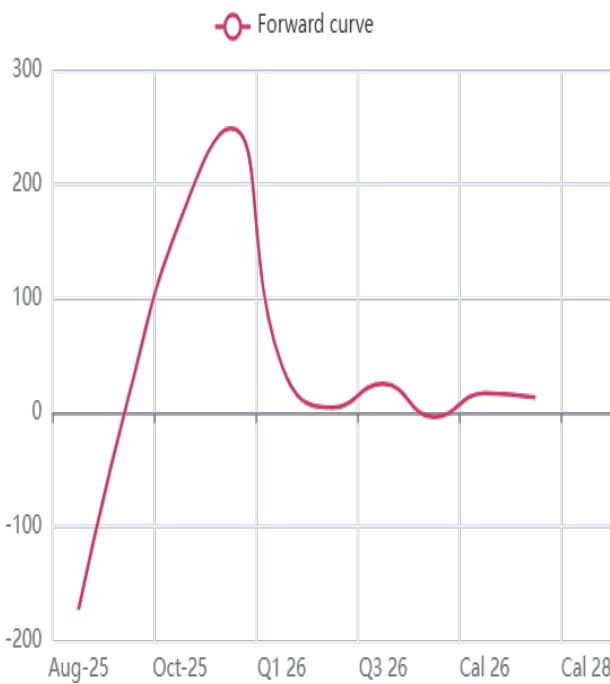
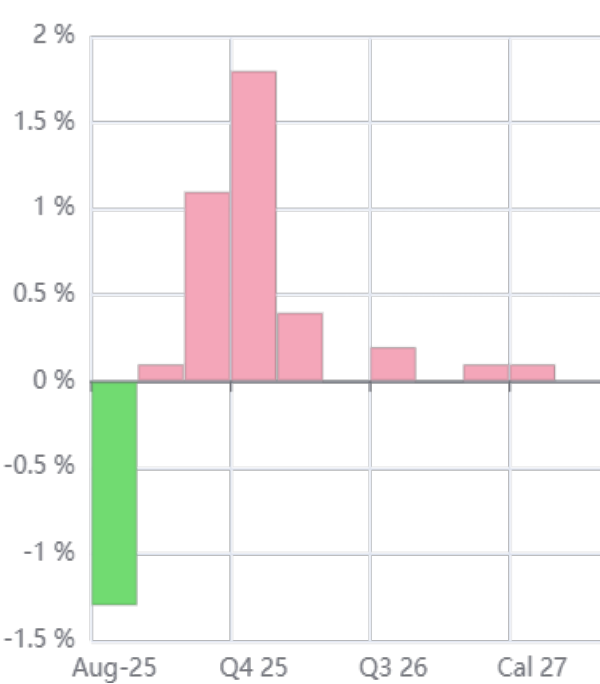
好望角型散货船Capesize

5TC	\$/day	WoW	
Aug-25	26,621.00	-817.0	-3.0 %
Sep-25	27,371.00	-1150.0	-4.0 %
Oct-25	27,733.00	-975.0	-3.4 %
Q4 25	26,197.00	-675.0	-2.5 %
Q1 26	15,888.33	-328.67	-2.0 %
Q2 26	20,079.00	-275.0	-1.4 %
Q3 26	23,100.00	-217.0	-0.9 %
Q4 26	23,650.00	-167.0	-0.7 %
Cal 26	20,679.33	-246.92	-1.2 %
Cal 27	20,321.00	-121.0	-0.6 %
Cal 28	19,233.00	-59.0	-0.3 %



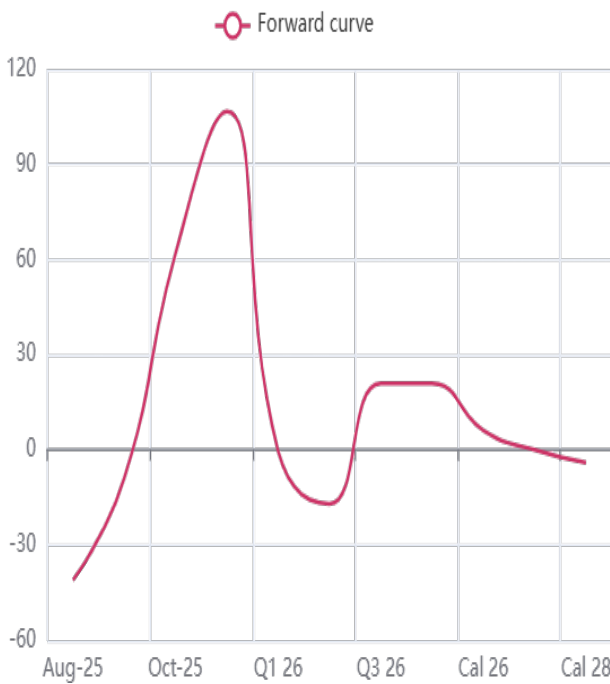
巴拿马型散货船Panamax

4TC	\$/day	WoW	
Aug-25	13,358.00	-173.0	-1.3 %
Sep-25	14,306.00	16.0	0.1 %
Oct-25	14,828.00	168.0	1.1 %
Q4 25	14,139.67	249.0	1.8 %
Q1 26	10,289.67	41.67	0.4 %
Q2 26	12,056.00	4.0	0.0 %
Q3 26	11,723.00	25.0	0.2 %
Q4 26	11,290.00	-4.0	0.0 %
Cal 26	11,339.67	16.67	0.1 %
Cal 27	10,744.00	13.0	0.1 %
Cal 28	-	-	-



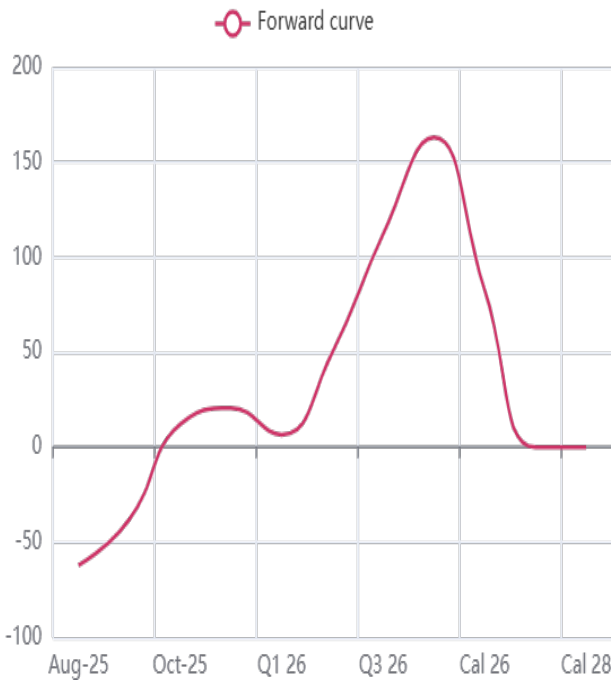
超大灵便型散货船Supramax

10TC	\$/day	WoW	
Aug-25	14,817.00	-41.0	-0.3 %
Sep-25	15,308.00	-9.0	-0.1 %
Oct-25	15,379.00	62.0	0.4 %
Q4 25	14,212.33	106.67	0.8 %
Q1 26	10,075.00	-0.33	0.0 %
Q2 26	12,175.00	-17.0	-0.1 %
Q3 26	12,242.00	21.0	0.2 %
Q4 26	11,917.00	21.0	0.2 %
11,602.25	Cal 26	6.17	0.1 %
Cal 27	11,146.00	0.0	0.0 %
Cal 28	11,113.00	-4.0	0.0 %



灵便型散货船Handysize

7TC	\$/day	WoW	
Aug-25	12,763.00	-62.0	-0.5 %
Sep-25	13,425.00	-38.0	-0.3 %
Oct-25	13,350.00	12.0	0.1 %
Q4 25	12,429.33	20.67	0.2 %
Q1 26	9,525.33	6.67	0.1 %
Q2 26	11,675.00	50.0	0.4 %
Q3 26	11,700.00	112.0	112.0
Q4 26	11,438.00	163.0	1.4 %
Cal 26	11,084.58	82.92	0.8 %
Cal 27	10,750.00	0.0	0.0 %
Cal 28	10,788.00	0.0	0.0 %



第六部分 燃油价格 BUNKER PRICE

MP	LO	HO	MO	SP	WoW	W%	M%
zhoushan	507.5	428.5	678.5	79.0	-4.5	-5.39	-4.24
Singapore	502.5	416.5	660.0	86.0	-12.0	-12.24	-19.63
Rotterdam	473.5	416.5	661.0	57.0	-16.0	-21.92	-24.5
Fujairah	488.5	425.5	655.0	63.0	4.0	6.78	-3.82
Houston	489.5	396.0	722.0	93.5	-8.0	-7.88	-16.52

(MP-Bunkering Main Ports; LO-Heavy Low Sulphur Fuel Oil; HO-Heavy Hight Sulphur Fuel Oil; MO-MGO; SP-Spread;)



第七部分 最新商品价格 LATEST COMMODITIES PRICE

Grains and Oilseeds	Index		+/-	Weekly	Monthly	YTD
Wheat	195.0		2.0	1.04	-2.5	0.0
Maize	223.0		0.0	0.0	2.76	19.89
Soybeans	207.0		2.0	0.98	-0.48	0.49
Rice	165.0		-2.0	-1.2	-1.79	-31.82
Barley	228.0		5.0	2.24	2.24	14.0
Energy	Index		+/-	Weekly	Monthly	YTD
Crude Oil	USD/Bbl	64.16	-1.86	-2.82	-4.3	-10.94
Brent	USD/Bbl	66.9	-1.7	-2.48	-3.46	-11.27
Natural Gas	USD/MMBtu	2.96	-0.01	-0.34	-13.7	54.97
Gasoline	USD/Gal	2.08	-0.02	-0.95	-3.7	-8.37
Heating Oil	USD/Gal	2.28	-0.04	-1.72	-4.6	0.0
Ethanol	USD/Gal	1.74	-0.01	-0.57	-1.69	-3.33
Naphtha	USD/T	554.44	-4.97	-0.89	0.43	-14.0
Propane	USD/Gal	0.68	-0.01	-1.45	-6.85	-6.85
Uranium	USD/Lbs	72.2	0.75	1.05	-0.14	-12.59
Methanol	CNY/T	2389.0	-1.0	-0.04	0.8	-2.73
TTF Gas	EUR/MWh	33.12	-0.94	-2.76	-5.15	-16.83
UK Gas	GBp/thm	81.42	-2.6	-3.09	-2.89	-9.37
Industrial	Index		+/-	Weekly	Monthly	YTD
Copper	USD/Lbs	4.46	0.02	0.45	-19.06	11.5
Coal	USD/T	112.25	-2.7	-2.35	1.04	-22.1
Steel	CNY/T	3262.0	51.0	1.59	6.25	7.3
Iron Ore	USD/T	101.96	1.19	1.18	5.37	-1.96
Aluminum	USD/T	2609.6	157.55	6.43	6.43	16.37
Lithium	CNY/T	78000.0	6800.0	9.55	20.18	-1.89
Metals	Index		+/-	Weekly	Monthly	YTD
Gold	USD/t.oz	3355.35	-18.51	-0.55	-0.16	38.66
Silver	USD/t.oz	37.89	0.45	1.2	-0.94	37.78
Platium	null	1326.2	0.9	0.07	-4.72	N/A
Currencies	Index		+/-	Weekly	Monthly	YTD
EUR/USD	1.16		0.0	0.0	-0.85	6.42
USD/CNY	7.19		0.0	0.0	0.14	1.13

第八部分 本周话题 WEEKLY TOPIC



牙买加可能成为加勒比地区液化天然气分销中心

Excelerate Energy公司于2025年8月11号宣布，公司将着眼于液化天然气加注业务，并推进其牙买加两个浮式储存再气化装置（FSRU）改造项目。在加勒比海中央建立液化天然气分销和加注中心应该是个好主意。Excelerate Energy 公司正致力于扩张其新收购的牙买加港口资产规模，并将该岛打造成为加勒比地区液化天然气（LNG）分销和加注的枢纽。

Excelerate Energy公司首席执行官史蒂文·科博斯表示，浮式再气化专业公司已经开始对其从新堡垒能源公司收购的牙买加资产进行优化布置。他表示，公司正在提高产量，从商业区域获取更大价值，并向岛上的客户销售更多的液化天然气。从中期到长期来看，该公司将投资于更大规模的基础设施项目，包括新的发电设施、码头扩建、液化天然气加注以及新增管道。

牙买加的地理位置赋予了Excelerate Energy公司结构性的成本优势。它靠近美国和关键的区域市场，使这家公司能够迅速响应区域需求。

Excelerate Energy正在推进一种利用其位于老港的浮式液化天然气码头作为中央存储和配送点对外发散提供液化天然气加注服务。从浮式码头出发，可以使用较小的船只将液化天然气高效地运往整个加勒比地区，从而缩短运输时间并降低燃料成本。可以看到将这种模式在整个加勒比地区推广的明确途径，实现也需要有针对性的投资。比如要输送这些数量的油气，就需要在其他岛屿上配备新的船只和陆上资产。

到 2030 年，Excelerate Energy公司预计通过优化牙买加平台以及投入 2 亿至 4 亿美元以扩大其在牙买加和加勒比地区的业务运营，预计将为该公司增加息税折旧摊销前8000 万至 1.1 亿美元的利润。

Excelerate Energy公司首席执行官辛普森表示，未来五年液化天然气加注业务的增长前景乐观。该公司已开始对其新购入的液化天然气运输船“Excelerate Shenandoah”号（原名“Methane Alison Victoria”，2007 年建造，载货量 145576 立方米，蒸汽轮机驱动）进行改装工程。首席运营官大卫·林纳表示，该公司有多个改装项目正在进行中。该公司正与一家合作伙伴在特定船只上开展合作，工程方面的工作已经收尾。科博斯表示，该公司正在建造的新造船，该船预计将于 2026 年 6 月交付，Excelerate Energy公司有信心为该船锁定好的航线，市场认为目前浮式储存再气化装置（FSRU）这一类别装置市场供应紧张，未来可期。

On August 11, 2025, Excelerate Energy announced that it would focus on the liquefied natural gas refueling business and advance the renovation project of its two floating storage and regasification units (FSRUs) in Jamaica. Establishing a liquid natural gas distribution and refueling center in the central Caribbean should be a good idea. Excelerate Energy is committed to expanding the scale of its newly acquired port assets in Jamaica and is striving to turn the island into a hub for liquid natural gas (LNG) distribution and refueling in the Caribbean region. Steven Cobos, the CEO of Excelerate Energy, stated that the floating regasification specialist company has begun optimizing the layout of its Jamaican assets acquired from New Fortress Energy. He said that the company is increasing production, obtaining greater value from the commercial area, and selling more liquefied natural gas to the island's customers. In the medium to long term, the company will invest in larger-scale infrastructure projects, including new power generation facilities, port expansions, liquefied natural gas refueling, and new pipelines.

The geographical location of Jamaica has given Excelerate Energy a structural cost advantage. Its proximity to the United States and key regional markets enables the company to respond promptly to regional demands.

Excelerate Energy is advancing a plan to utilize its floating liquefied natural gas terminal located in Old Port as a central storage and distribution point to provide liquefied natural gas refueling services externally. Starting from the floating terminal, the liquefied natural gas can be efficiently transported to the entire Caribbean region using smaller vessels, thereby shortening the transportation time and reducing fuel costs. It can be seen that there are clear ways to promote this model throughout the Caribbean region, and such realization also requires targeted investments. For example, to transport such quantities of oil and gas, new vessels and onshore assets need to be equipped on other islands.

By 2030, Excelerate Energy is expected to increase its profits by \$80 million to \$110 million through optimizing its Jamaica platform and investing between \$200 million and \$400 million to expand its business operations in Jamaica and the Caribbean region.

Simpson, the CEO of Excelerate Energy, stated that the growth prospects for the liquefied natural gas refueling business over the next five years are optimistic. The company has already begun the modification process for its newly purchased liquefied natural gas transport vessel "Excelerate Shenandoah" (formerly known as "Methane Alison Victoria", built in 2007, with a cargo capacity of 145,576 cubic meters and steam turbine propulsion). The Chief Operating Officer, David Linna, said that the company has multiple modification projects underway.

The company is collaborating with a partner on a specific vessel, and the engineering work has been completed. Cobos stated that the new ship being built by the company is expected to be delivered in June 2026. Excelerate Energy is confident in securing a good route for this ship. The market believes that the supply of floating storage and regasification units (FSRU) in this category is currently tight, but there is potential for the future.