



2026年 第8周市场周报

Contents

第一部分

航运安全 SHIPPING SAFETY

第二部分

航运数据 SHIPPING DATA

第三部分

航运市场 SHIPPING MARKET

第四部分

运力分布 SUPPLY DISTRIBUTION

第五部分

远期运价协议 FFA

第六部分

燃油价格 BUNKER PRICE

第七部分

最新商品价格 LATEST COMMODITIES PRICE

第八部分

本周话题 WEEKLY TOPIC

租船AI是一款利用大模型技术自动整理船货盘邮件、快速检索公开/私密船盘与货盘，并帮助您更高效发布信息的智能工具。
Chartering AI is an AI-powered tool that automatically organises tonnage and cargo circulars, enables fast search and filtering, and helps you publish open tonnage or cargo requirements with ease.

主要用途Key benefits:

- 01 每天收到大量船货盘邮件，阅读工作量大，找船特别费时。HiFleet租船AI使用大模型技术帮您整理船货盘邮件，能高效检索船盘与货盘。
Automatically structures tonnage/cargo emails for efficient review.
- 02 按区域、港口附近智能检索船盘与货盘。Smart search by region or port proximity.
- 03 自动识别发件人角色（船东/OP/经纪人）。Identifies sender type (Owner/Operator/Broker).
- 04 标注 PSC 风险、制裁风险、吊机、舱口等关键技术信息。Tags key technical & risk fields (PSC, sanctions, cranes, hatch specs, etc.).
- 05 支持公开与私密两种模式，适用于不同公司需求。Supports both Public and Private modes for different confidentiality needs.
- 06 按港口多维度筛选预抵船舶，快速锁定目标船舶。Expected Arriving Vessels with multi-dimensional filters for quick targeting.

HiFleet

LLM AI Shipping Chartering Tool

Expected Arrivals Screening

Public or private service modes

AI analysis of cargo & tonnage offers chartering emails

Fast search & filtering of cargo/tonnage offers

Search cargo & tonnage offers by port & its nearby

Chartering AI Vessel | Cargo

Public | Private

Port | Vessel

enter the open port name

Search | Reset | Total 32

Filter: Type Length Draft DWT Capacity Age OPEN Date OPEN Area OPEN Type

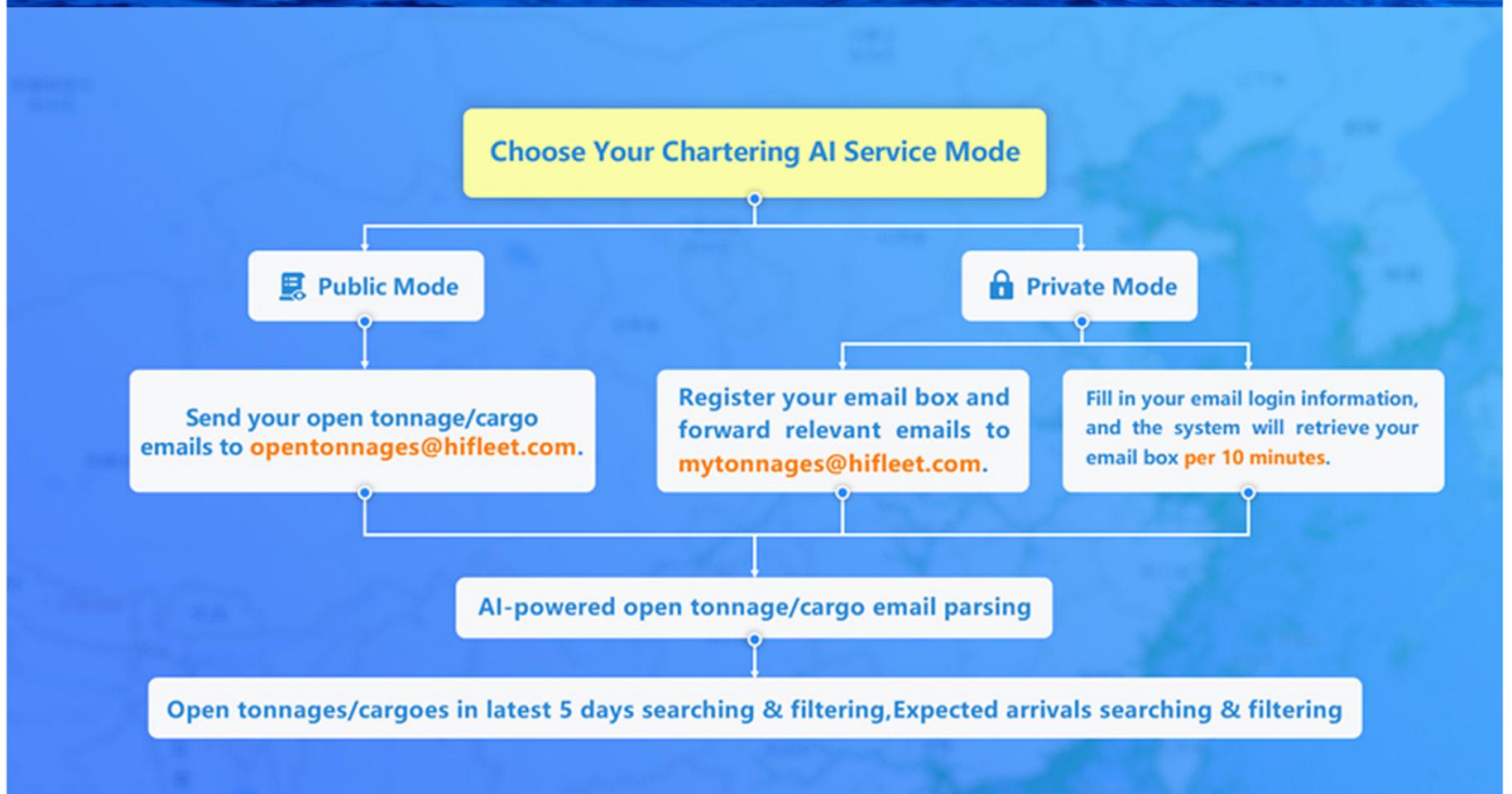
Ship Name	DWT	Age	Sender	Received Time	Open	OPEN Date	OPEN Location	Voyage Intend	Destination	ETA	Duration	Tags
*****	57802	15		2025-10-15 14:49		2025-10-18	DAMMAN	SGP/PN	KIA DAMM...	2025-09-26	-22	Gearless
*****	63342	6		2025-10-15 14:49		2025-10-23	KHALIFA	SGP/PN	Fujairah	2025-10-18	-5	Gearless Ecn DG Approval
*****	56920	14	Owner	2025-10-15 14:10	spot	2025-10-26	SHUWARH	Middle East Ja...	Dammam	2025-09-11	-45	Gearless
*****	63850	0	Owner	2025-10-15 14:10	spot	2025-10-31	DAMMAM	Middle East Ja...	Umm Qasr	2025-10-12	-19	Gearless
*****	64050	5		2025-10-15 11:28		2025-10-16	CHITTAGONG		Chittagong	2025-10-02	-14	Gearless DG Approval
*****	56745	16		2025-10-14 16:42	TCT	2025-10-22	FANGCHENG		CHINA			Gearless Ecn
*****	63522	0		2025-10-14 15:04		2025-10-16	BO HANNA		Shidao	2025-09-28	-10	Gearless Ecn
*****	10701	13		2025-10-14 15:04	spot	2025-11-14	CEBU PHILIP...	CEBU PHILIP...				Gearless Ecn DG Approval
*****	43125	30	Owner	2025-10-14 11:29		2025-10-26	NANTONG	MIDDLE EAST...	Tokai Ayer	2025-10-05	-21	Gearless Ecn
*****	63850	0	Owner	2025-10-14 09:17	period	2025-10-20	YANGZHOU S...		Yisheng	2025-09-29	-21	Gearless Ecn
*****	33379	12		2025-10-13 16:26	spot	2025-12-03	ABDIANLO	WW EXCL GGA	Kakinada	2025-10-09	-55	Gearless
*****	64726	1		2025-10-13 14:41	spot	2025-10-21	Yangjiang S.C...	Yangjiang S.C...				Gearless Ecn DG Approval
*****	56039	18		2025-10-13 14:21	spot	2025-10-18	KING ABDULL...	RUSSIA/UKR...	King Abdull...	2025-10-05	-13	Gearless
*****	57809	14		2025-10-13 14:21	spot	2025-10-19	PUTTALAM	N.DORE/GGA	PUTTALAM ...	2025-10-15	-4	Gearless
*****	78784	20		2025-10-13 14:21	spot	2025-10-19	KEMANMAN ...		Kuantan	2025-10-14	-5	Gearless
*****	58705	13	Owner	2025-10-13 09:22	period	2025-10-23	WEIHAI SHIPY...		Wei Hai	2025-10-05	-18	Ecn
*****	72541	14		2025-10-13 08:40	spot	2025-10-17	HALDIA, INDIA					Gearless Ecn
*****	76784	20		2025-10-11 15:27		2025-10-21	KEMANMAN ...		Kuantan	2025-10-14	-7	Gearless
*****	50815			2025-09-28 15:52		2025-10-10	XINGANG	DAMM				Gearless Box Hold Ocean Fitted CRABS-Full
*****	38340			2025-09-28 15:52		2025-10-31	XINGANG / LL...	DIBOUTI / IED...	Bunati Port	2025-10-17	-14	Gearless

Basic authenticity screening for tonnage offers

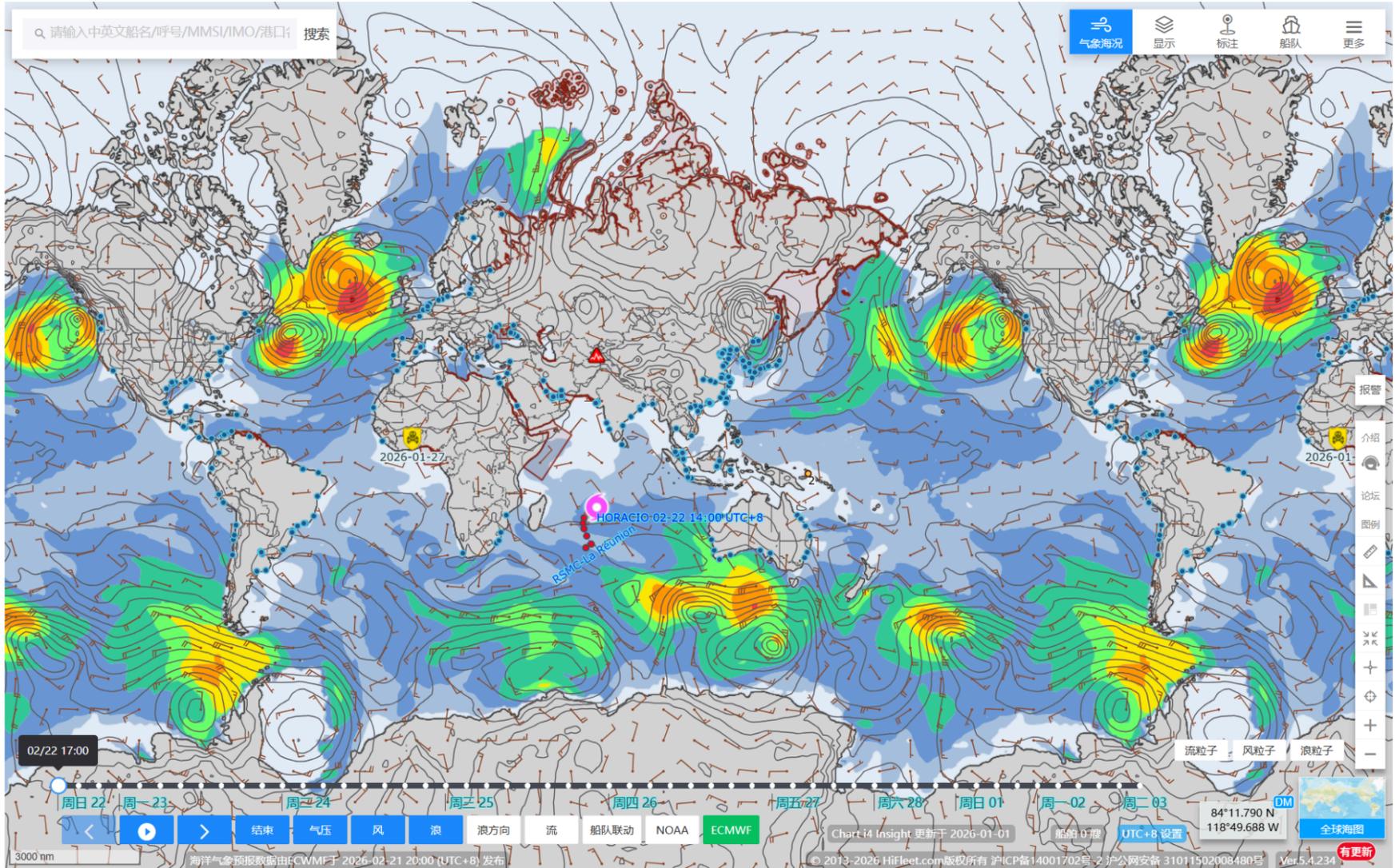
Sanctions-risk alerts for tonnage offers

Basic analysis of 3-year vessel performance (speed/consumption)

Port-of-call country tags (e.g., CIS, AU, BH)



第一部分 航运安全 SHIPPING SAFETY



航行警告 Navigation Warning

HiFleet显示全球目前有效的航行警告有1529个，远东和环加勒比海居多，请相关水域船舶注意航行警告内容。There are currently 1529 navigational warnings in effect around the ocean on hiFleet with the Far East and around the coastal of Caribbean Sea still being the majority. Please pay attention to the navigational warnings in relevant waters.

航海气象 Meteorology

未来一周中国渤海海域风力4-6级，中浪；黄海风力4-5级，有中浪；东海风力4-5级，有中浪；台湾海峡3-6级风，有中浪；南海大部海域风力3-4级，轻浪。太平洋北部和北大西洋的低气压都开始变得活跃。The coming week the wind in Bohai Sea becomes strong with moderate sea. Yellow Sea the wind is fresh with moderate sea. And China East Sea is fresh with moderate sea. The wind in the Taiwan Strait becomes weak with very rough sea in the early of the next week. In most of the South China Sea the wind is moderate with slight sea. The low pressure activities become frequent both in North of Pacific and Atlantic.

海盗事件 Piracy

2026年2月2日，巴布亚新几内亚拉博尔港锚地。一群划着独木舟、手持砍刀的劫匪靠近了一艘停泊的集装箱船。值班船员们在甲板上发现了一名劫匪，并立即发出警报。所有船员都被指示留在住舱区域并关闭所有通道门。港口当局进行了联系但未收到回复。该事件也向当地代理机构报告，以便通知相关当局，两艘救生筏被盗。次日清晨，巡逻船抵达并找回了一艘救生筏，该筏已被打开且无法使用。在靠岸后，海关边境保护官员登上船只进行进一步调查。02.02.2026: 1530 UTC: Posn: 04:15.1S - 152:11.1E, Port Rabaul Anchorage, Papua New Guinea. Robbers in a canoe, armed with machetes approached an anchored container ship. Duty The crew spotted one robber on deck and immediately raised the alarm. All crew members were instructed to remain inside the accommodation area and secure all access doors. Port authorities contacted but no response received. The incident was also reported to the local agent to notify the authorities. Two life rafts were stolen. The following morning, patrol boats arrived and recovered one of the life rafts, which was opened and unusable. Upon docking, Customs Border Protection officials boarded the ship for further investigations.

海上事件 Marine Incidents

2026年2月16日，周末期间，瑞典海岸警卫队不得不用拖船拖着一艘荷兰货船，以防止其搁浅。总部位于荷兰的皇家瓦根博格公司旗下的“Diezeborg”号货轮（载重 8800 吨，于 2000 年建造）于周六晚间在波罗的海发生动力故障。海岸警卫队称，这艘 133 米长的船只当时正驶往芬兰的科科拉港，船上载有锌精矿，突然发生火灾。On February 16, 2026, during the weekend, the Swedish Coast Guard had to use a tugboat to tow a Dutch cargo ship to prevent it from running aground. The "Diezeborg" cargo ship (weighing 8,800 tons and built in 2000), which is headquartered in the Netherlands, suffered a power failure in the Baltic Sea on Saturday evening. The 133-meter-long vessel was traveling to the Kokkala Port in Finland when the fire broke out.

其它 Others

没有 Nil

备注 Remark

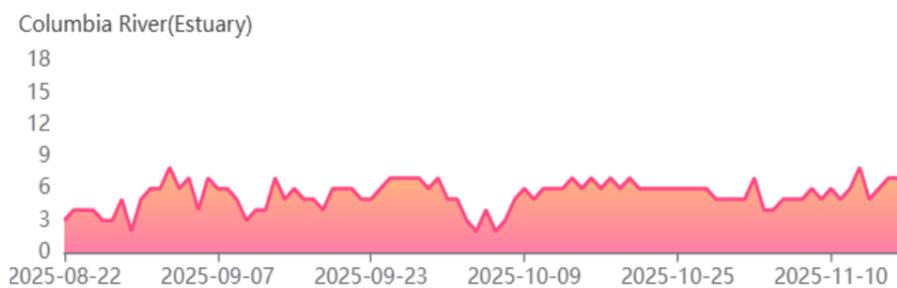
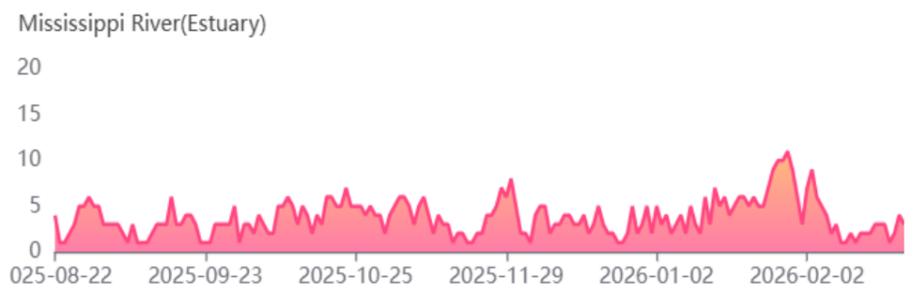
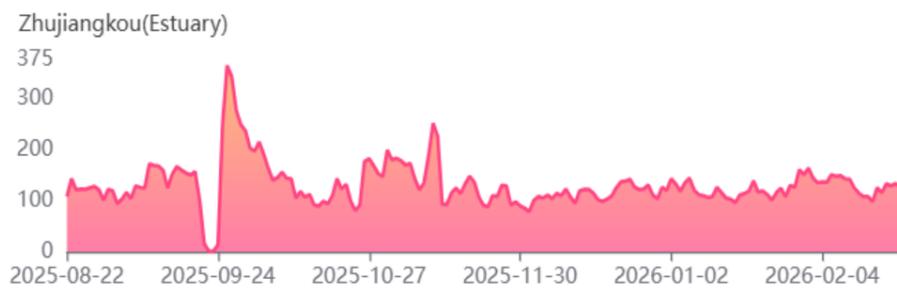
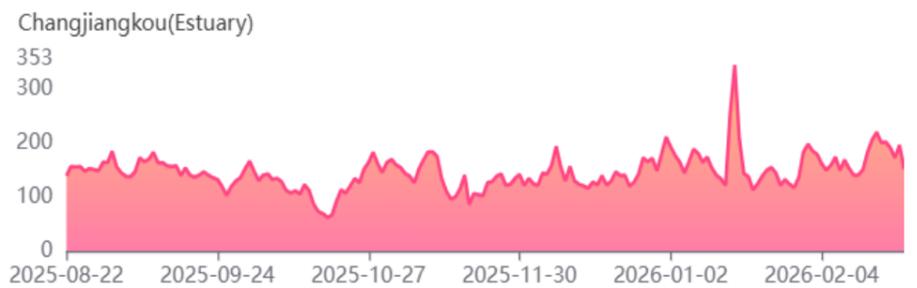
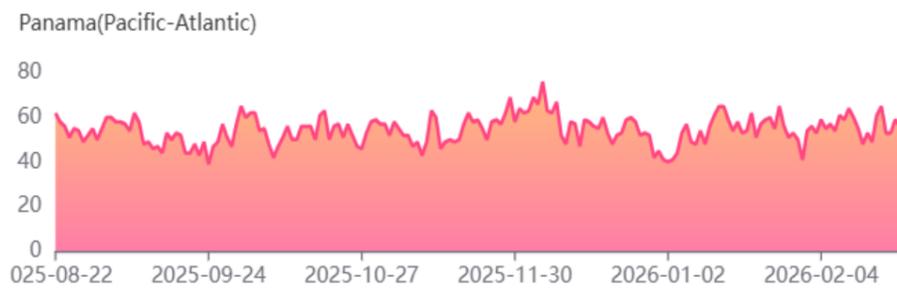
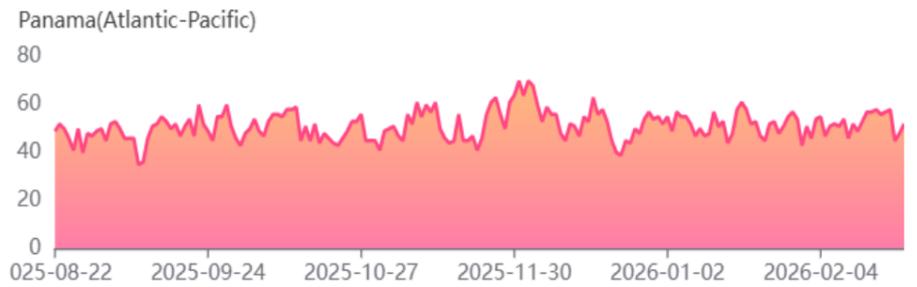
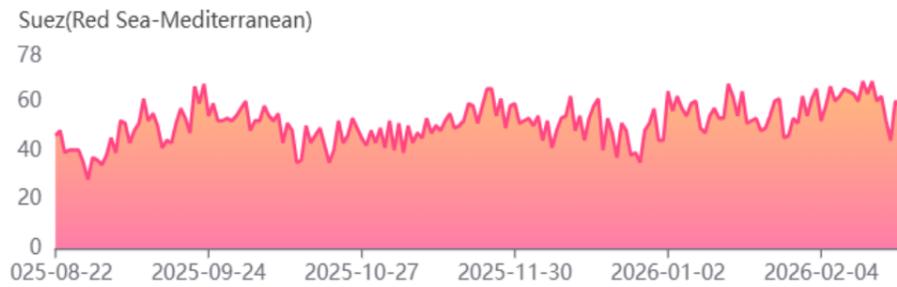
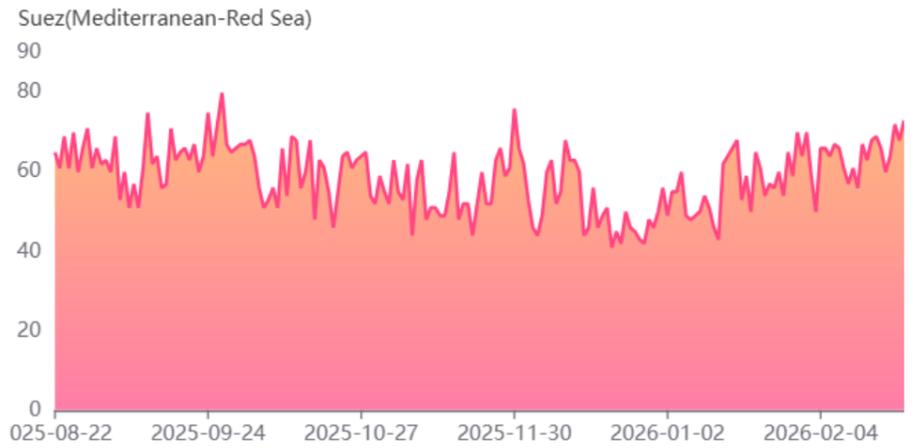
本报告数据截止时间为2026年2月22日北京时间17点；所有数据和或观点仅供参考，在任何情况下本公司及其员工不承担任何风险。The data deadline for this report is Beijing time 17 hours on Feb 22nd of 2026; All data and/or opinions are for reference only and under no circumstances do the Company and its employees assume any risk.

第二部分 航运数据 SHIPPING DATA

最近一周船舶运河/河口锚地等待数量

Latest Week Update Vessel Waiting Numbers Information in Anchorages of Canals and Rivers

Canal/Riv.	P.N.	M.N.	WoW	MoM
Suez.Red	59	1702	-50	119
Miss.Riv.	3	131	7	5
CJK	151	4770	247	-101
Pa.Atlan.	52	1510	12	-9
Colum.Riv.	8	168	11	24
Suez.Med.	73	1841	41	275
Pa.Pac.	63	1618	10	82
ZJK	124	3808	-1	392

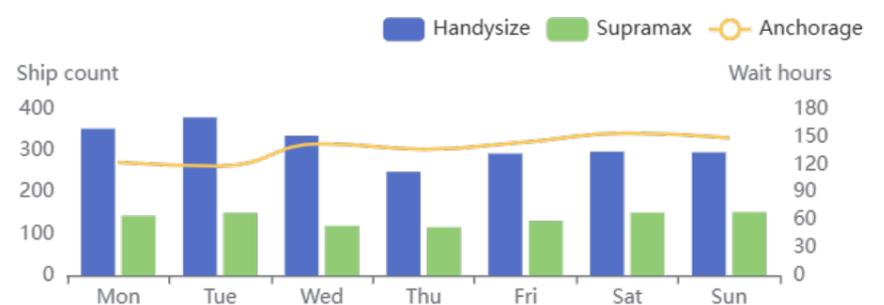


(P.N.-Present Number; M.N.-Month Number; WoW-Week on Week; MoM-Month on Month)

最近一周中国区域超大灵便型散货船和灵便型散货船舶锚泊数量和平均锚泊时长

Latest Week Update for Supra and Handy Num. and Waiting Time Information in Anchorages of China

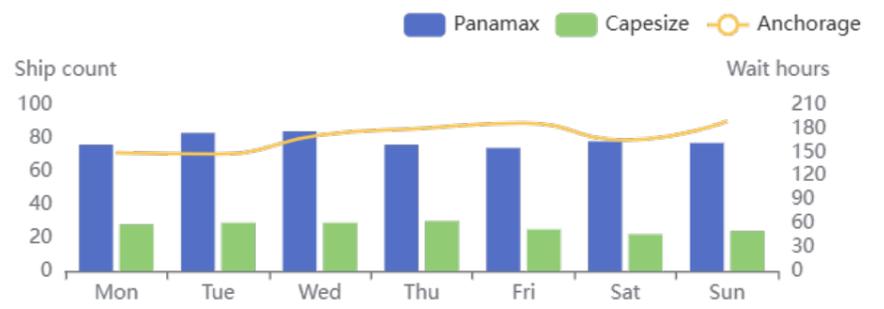
Type	M	T	W	Th	F	Sat	Sun
HDY	353	380	336	249	293	298	296
SMX	143	150	119	116	131	151	152
WT.h.	122.4	118.5	142.7	136.6	144.5	154	149.1



最近一周巴西区域好望角型和巴拿马型散货船舶锚泊数量和平均锚泊时长

Latest Week Update for Capesize and Panamax Num. and Waiting Time Information in Anchorages of Brazil

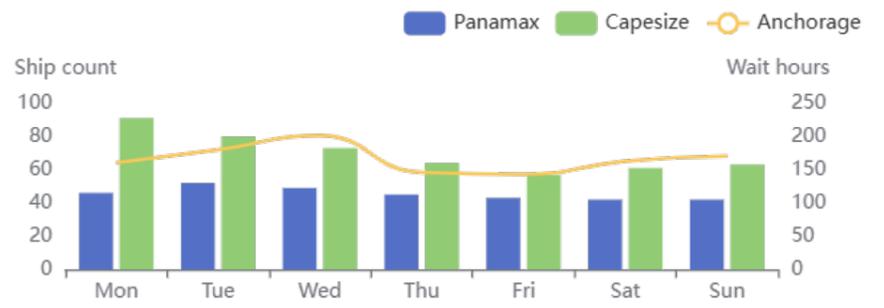
Type	M	T	W	Th	F	Sat	Sun
Pan.	76	83	84	76	74	78	77
Cap	28	29	29	30	25	22	24
WT.h.	149.6	147.8	171.8	180.1	187	165.3	189.3



最近一周澳大利亚区域好望角型和巴拿马型散货船舶锚泊数量和平均锚泊时长

Latest Week Update for Capesize and Panamax Num. and Waiting Time Information in Anchorages of Australia

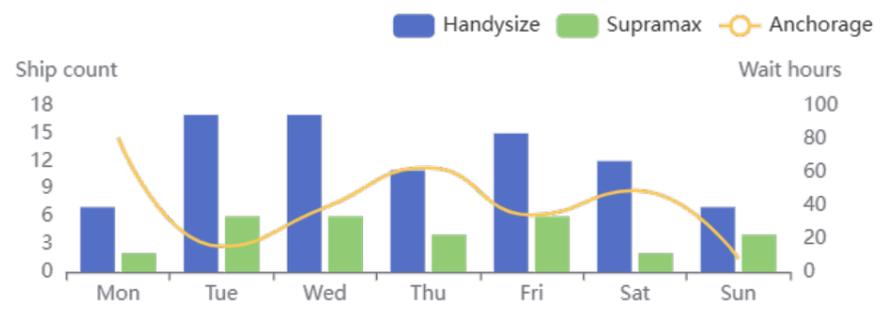
Type	M	T	W	Th	F	Sat	Sun
Pan.	46	52	49	45	43	42	42
Cap	91	80	73	64	57	61	63
WT.h.	160.4	180.1	201.3	145.8	143.1	162.9	170.6



最近一周黑海区域超大灵便型散货船和灵便型散货船舶锚泊数量和平均锚泊时长

Latest Week Update for Supra & Handy Num. and Waiting Time Information in Anchorages of Black Sea

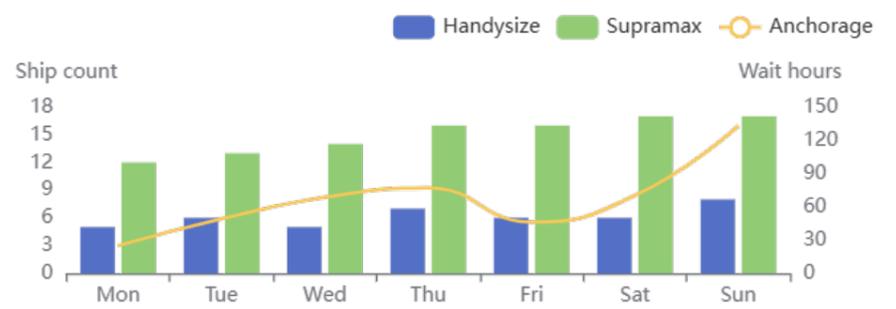
Type	M	T	W	Th	F	Sat	Sun
HDY	7	17	17	11	15	12	7
SMX	2	6	6	4	6	2	4
WT.h.	80.6	15.3	38.7	62.7	34.2	48.95	8.2



最近一周美湾区域超大灵便型散货船和灵便型散货船舶锚泊数量和平均锚泊时长

Latest Week Update for Supra and Handy Num. and Waiting Time Information in Anchorages of US Gulf

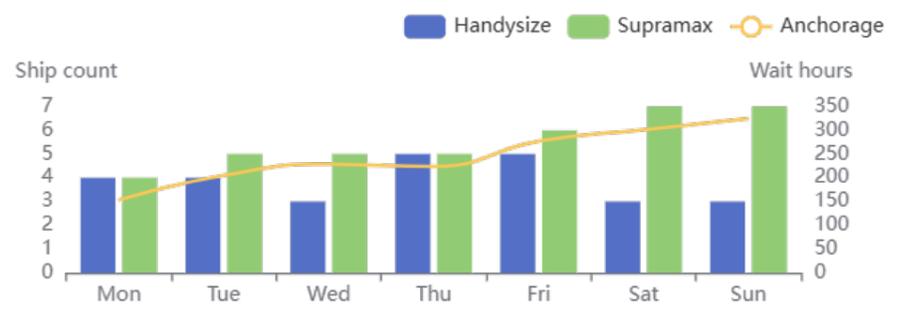
Type	M	T	W	Th	F	Sat	Sun
HDY	5	6	5	7	6	6	8
SMX	12	13	14	16	16	17	17
WT.h.	25.1	49.1	68.6	77	46.3	70.3	133.2



最近一周拉普拉特河区域超大型散货船和灵便型散货船舶锚泊数量和平均锚泊时长

Latest Week Update for Supra and Handy Num. and Waiting Time Information in Anchorages of Plate River

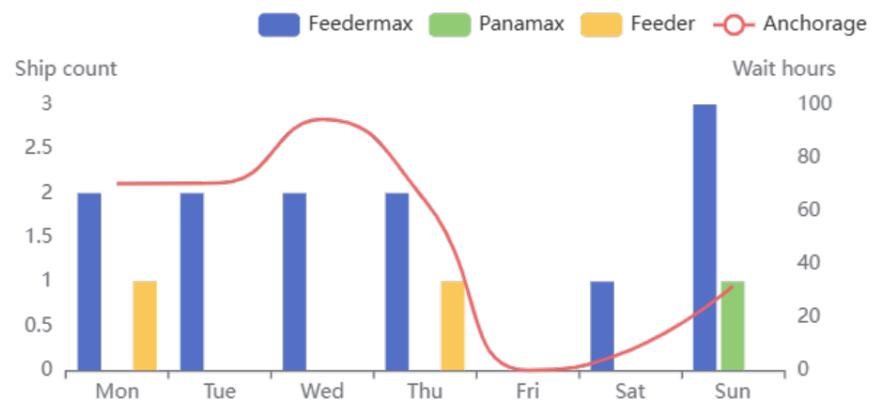
Type	M	T	W	Th	F	Sat	Sun
HDY	4	4	3	5	5	3	3
SMX	4	5	5	5	6	7	7
WT.h.	153.4	205	229	223.75	277	301	325



最近一周香港区域集装箱船锚泊数量和平均等待时长

Latest Week Update for Container Vessels Num. and Waiting Time Information on Anchorages of HongKong

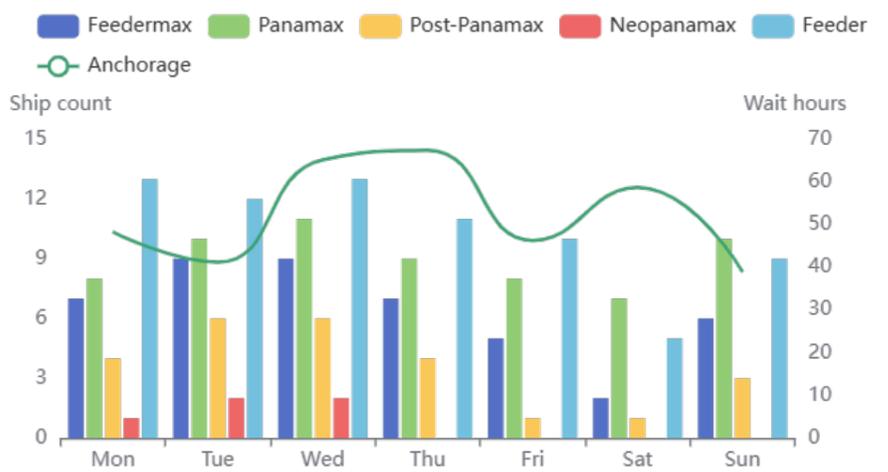
Type	M	T	W	Th	F	Sat	Sun
F.ma.	2	2	2	2	0	1	3
Pan.	0	0	0	0	0	0	1
PPx	0	0	0	0	0	0	0
NPx	0	0	0	0	0	0	0
Fd	1	0	0	1	0	0	0
WT.h.	70.3	70.5	94.5	63.9	0.0	7.6	31.6
Ulcw	0	0	0	0	0	0	0



最近一周上海区域集装箱船锚泊数量和平均等待时长

Latest Week Update for Container Vessels Num. and Waiting Time Information in Anchorages of Shanghai

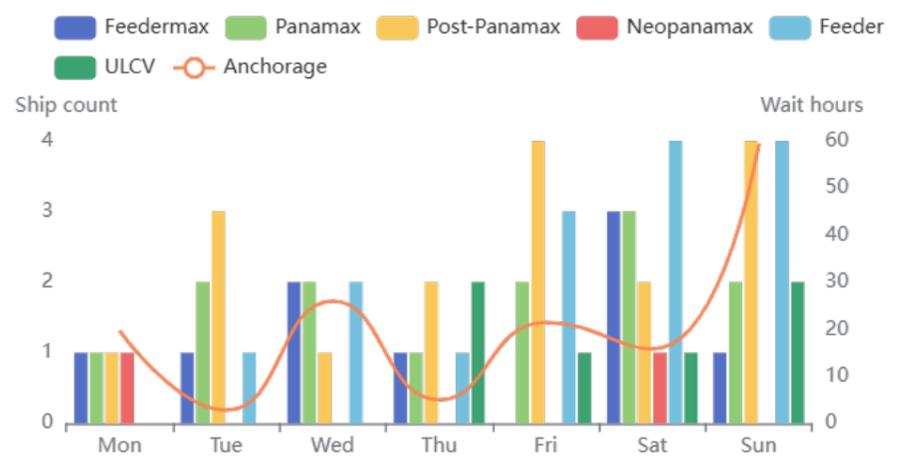
Type	M	T	W	Th	F	Sat	Sun
F.ma.	7	9	9	7	5	2	6
Pan.	8	10	11	9	8	7	10
PPx	4	6	6	4	1	1	3
NPx	1	2	2	0	0	0	0
Fd	13	12	13	11	10	5	9
Ulcw	0	0	0	0	0	0	0
WT.h.	48.3	41.2	65.2	67.4	46.3	58.7	38.9



最近一周新加坡区域集装箱船锚泊数量和平均锚泊时长

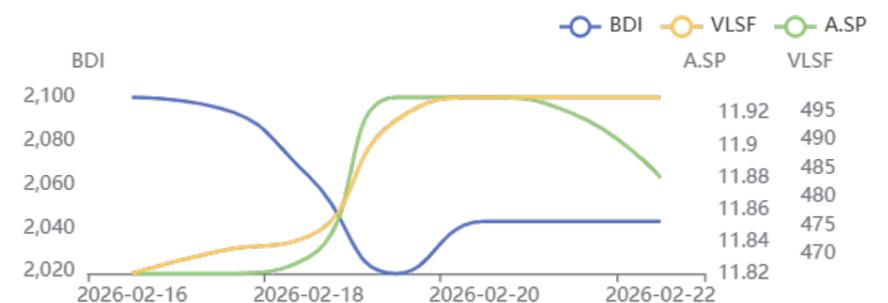
Latest Week Update for Container Vessels Num. and Waiting Time Information in Anchorages of Singapore

Type	M	T	W	Th	F	Sat	Sun
F.ma.	1	1	2	1	0	3	1
Pan.	1	2	2	1	2	3	2
PPx	1	3	1	2	4	2	4
NPx	1	0	0	0	0	1	0
Fd	0	1	2	1	3	4	4
Ulcw	0	0	0	2	1	1	2
WT.h.	19.7	2.8	26	5	21.45	15.8	59.4



最近一周空载散货船平均航速 Latest Weekly Average Speed for Bulkers during Ballast Voyage

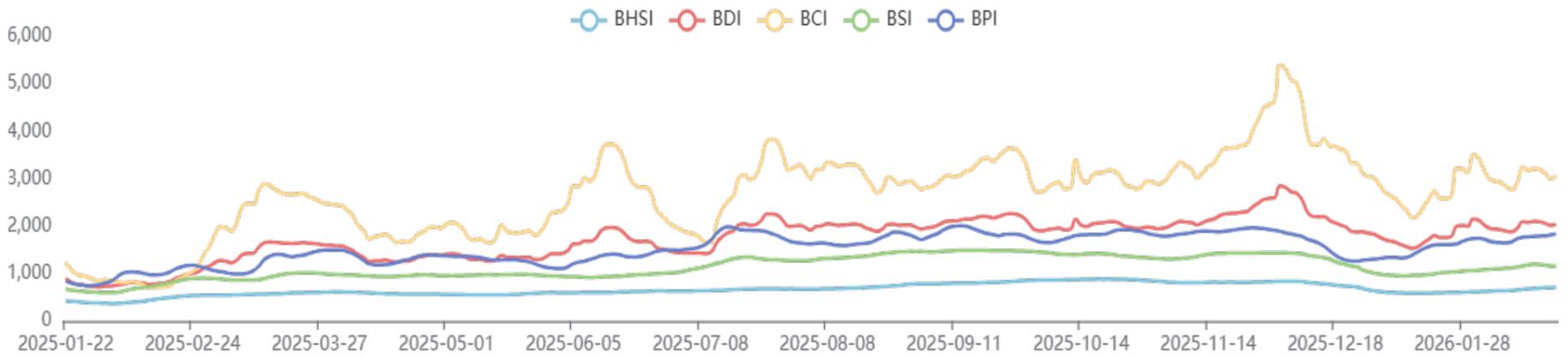
Type	M	T	W	Th	F	Sat	Sun
BDI	1785	1792	1796	1816	1838	1838	1838
VLSF	466.50	470.50	473.00	493.50	497.50	497.50	497.50
A.SP	11.82	11.82	11.83	11.93	11.93	11.92	11.92



第三部分 航运市场 SHIPPING MARKET

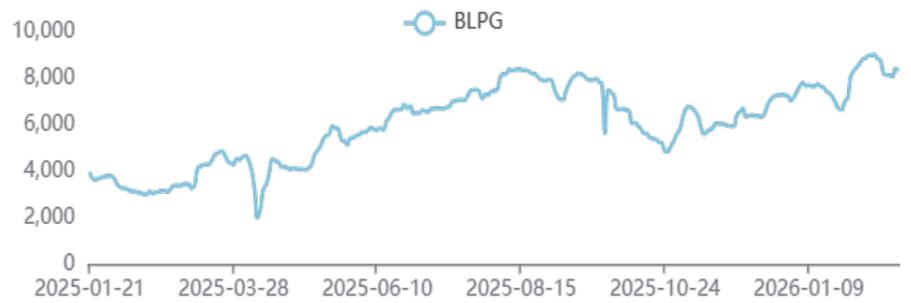
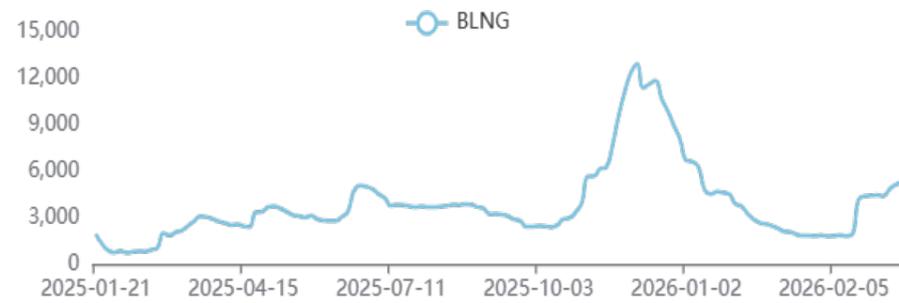
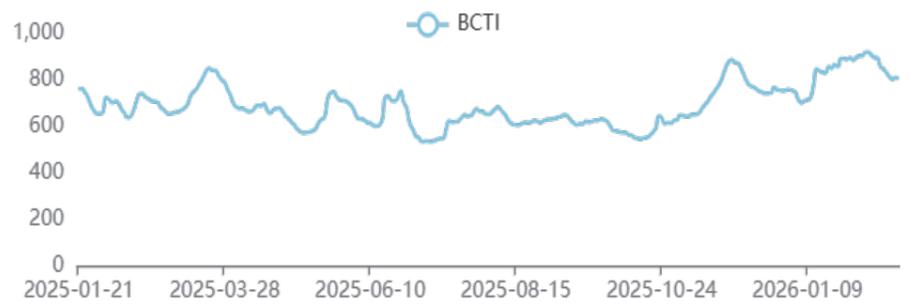
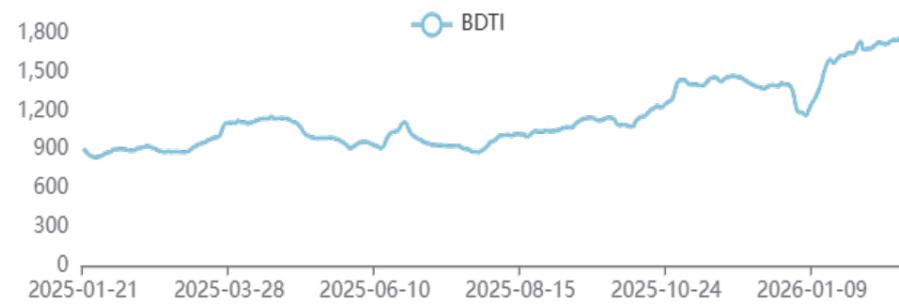
波罗的海干散货指数Baltic Dry Index

Type	PI	WoW	W%	M%	y%
BDI	2043	-40.0	-1.92	15.95	117.11
BCI	3051	-130.0	-4.09	18.12	232.72
BPI	1838	61.0	3.43	14.02	60.66
BSI	1159	-27.0	-2.28	12.96	33.83
BHSI	709	29.0	4.26	18.17	35.56

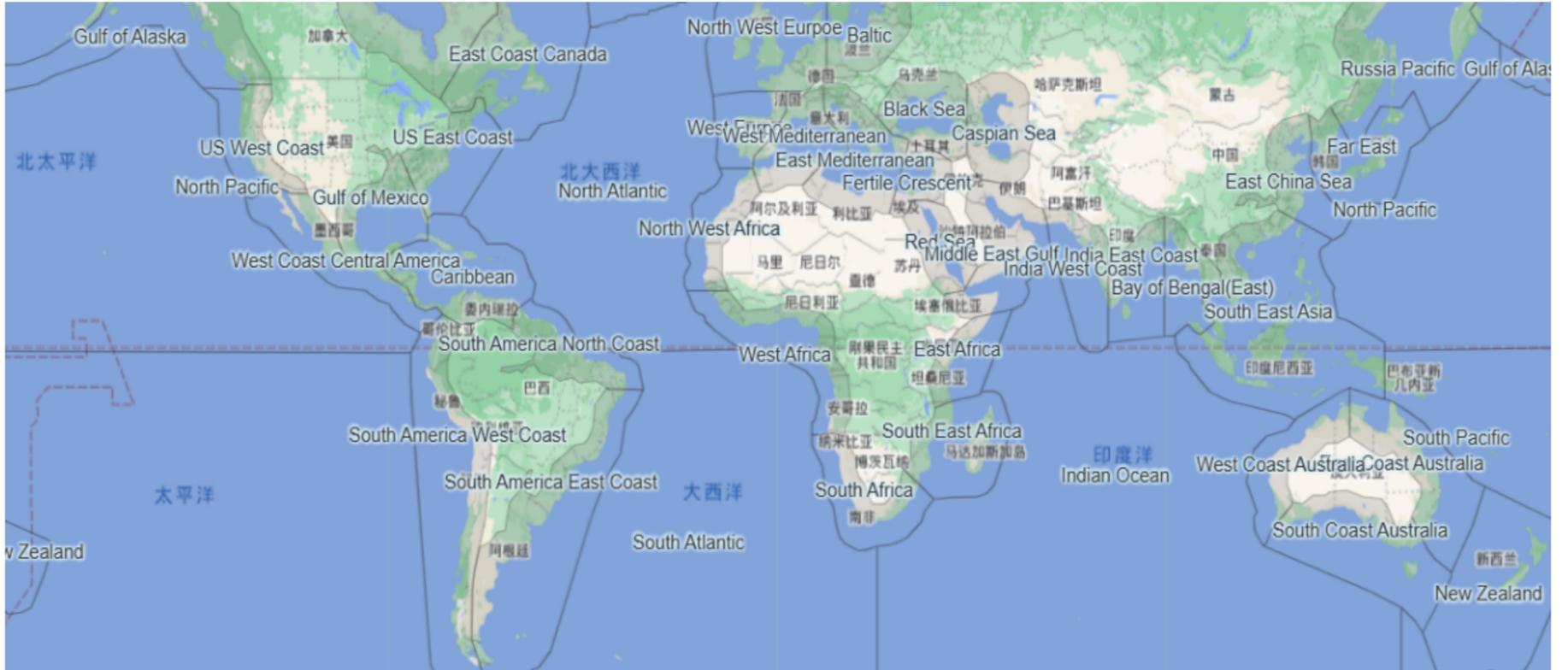


能源运价指数Energy Shipping Index

Type	PI	WoW	W%	M%	y%
BDTI	1787	68.0	3.96	9.9	94.24
BCTI	805	-41.0	-4.85	-6.07	11.19
BLNG	5245	825.0	18.67	128.74	468.26
BLPG	8312	123.0	1.5	24.32	169.26



第四部分 运力分布 SUPPLY DISTRIBUTION

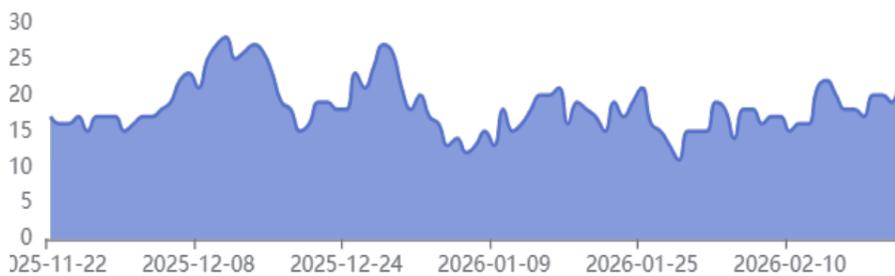


好望角型散货船 Capesize

区域：巴西，最近一周好望角型散货船准备装货船舶数量

Area: Brazil, The latest week update number for Capesize with cargo loading intention.

Type	M	T	W	Th	F	Sat	Sun
Cape	18	18	17	20	20	19	23



区域：南非，最近一周好望角型散货船准备装货船舶数量

Area: South Africa, The latest week update number for Capesize with cargo loading intention.

Type	M	T	W	Th	F	Sat	Sun
Cape	37	32	38	32	30	30	41



巴拿马型散货船 PANAMAX

区域：南美北部和东部，最近一周巴拿马型散货船准备装货船舶数量。

Area: South America, The latest week update number for Panamax with cargo loading intention.

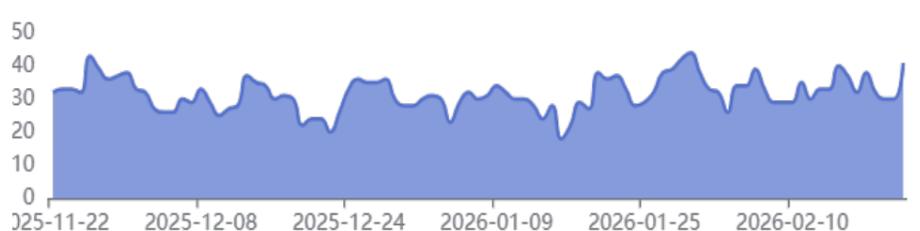
Type	M	T	W	Th	F	Sat	Sun
Pan.	156	162	165	169	155	154	162



区域：澳大利亚，最近一周好望角型散货船准备装货船舶数量。

Area: Australia, The latest week update number for Capesize with cargo loading intention.

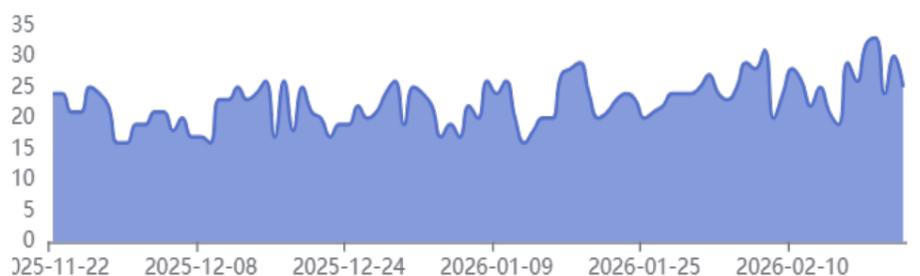
Type	M	T	W	Th	F	Sat	Sun
Cape	114	106	108	111	103	99	95



区域：黑海，最近一周巴拿马型散货船准备装货船舶数量。

Area: Black Sea, The latest week update number for Panamax with cargo loading intention.

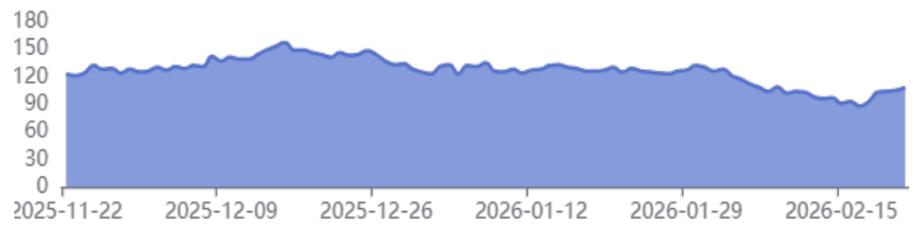
Type	M	T	W	Th	F	Sat	Sun
Pan.	14	13	12	12	8	13	14



区域：澳大利亚。最近一周巴拿马型散货船准备装货船舶数量。

Area: Australia. The latest week update number for Panamax with cargo loading intention.

Type	M	T	W	Th	F	Sat	Sun
Pan.	93	88	93	103	104	105	108

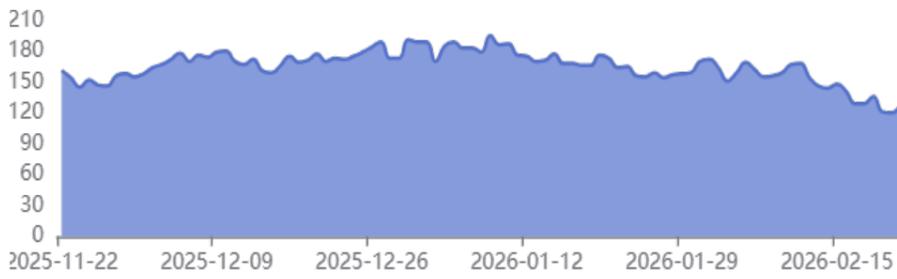


超大灵便型散货 SUPRAMAX

区域：北中国。最近一周超大灵便型散货船准备装货船舶数量。

Area: North China. The latest week update number for Supramax with cargo loading intention.

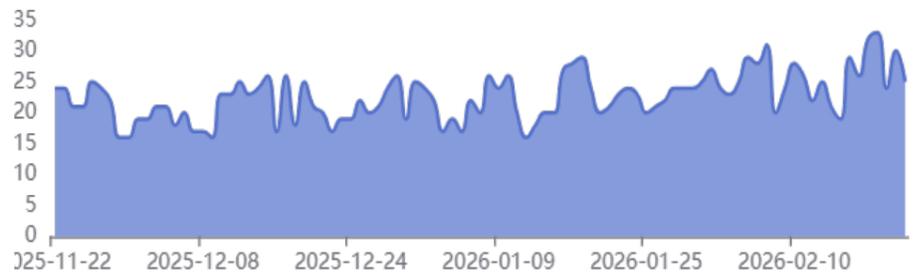
Type	M	T	W	Th	F	Sat	Sun
SMX	141	129	129	136	121	120	128



区域：黑海。最近一周巴拿马型散货船准备装货船舶数量。

Area: Black Sea. The latest week update number for Panamax with cargo loading intention.

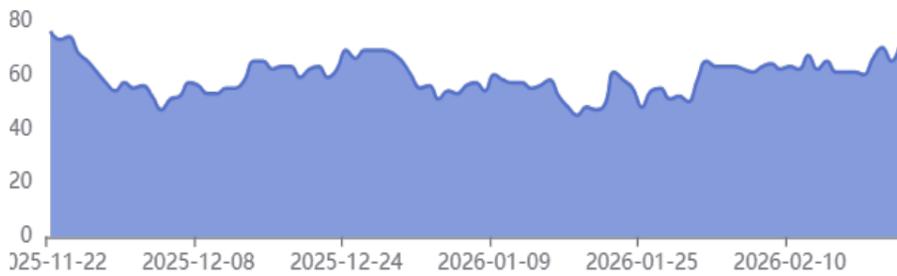
Type	M	T	W	Th	F	Sat	Sun
SMX	29	26	32	33	24	30	25



区域：美湾。最近一周超大灵便型散货船准备装货船舶数量。

Area: US Gulf. The latest week update number for Supramax with cargo loading intention.

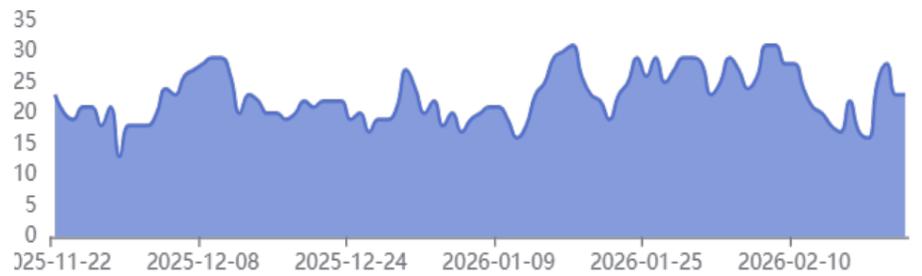
Type	M	T	W	Th	F	Sat	Sun
SMX	22	17	16	25	28	23	23



区域：南美的北部和东部。最近一周超大灵便型散货船准备装货船舶数量。

Area: South America. The latest week update number for Supramax with cargo loading intention.

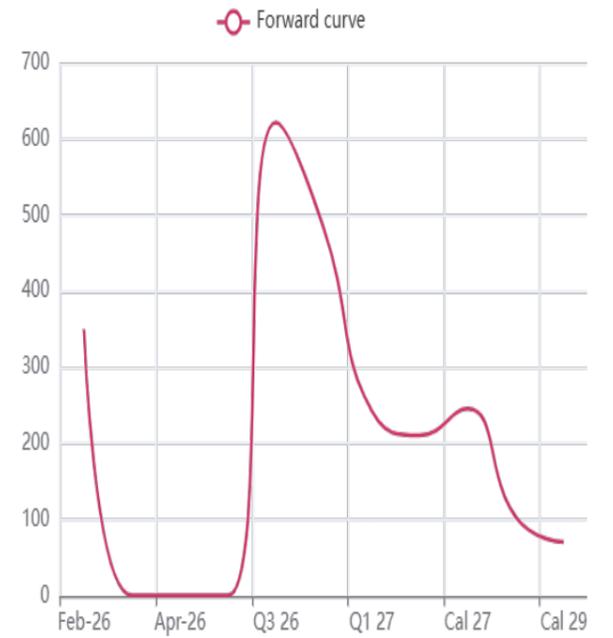
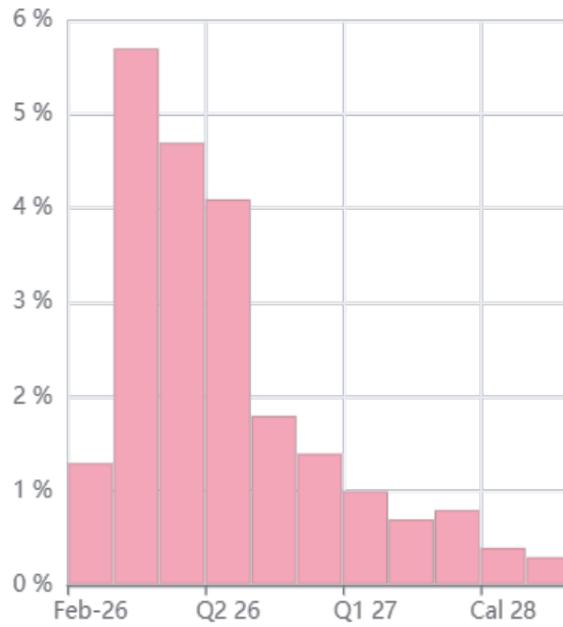
Type	M	T	W	Th	F	Sat	Sun
SMX	61	61	60	66	70	65	72



第五部分 远期运价协议 FFA

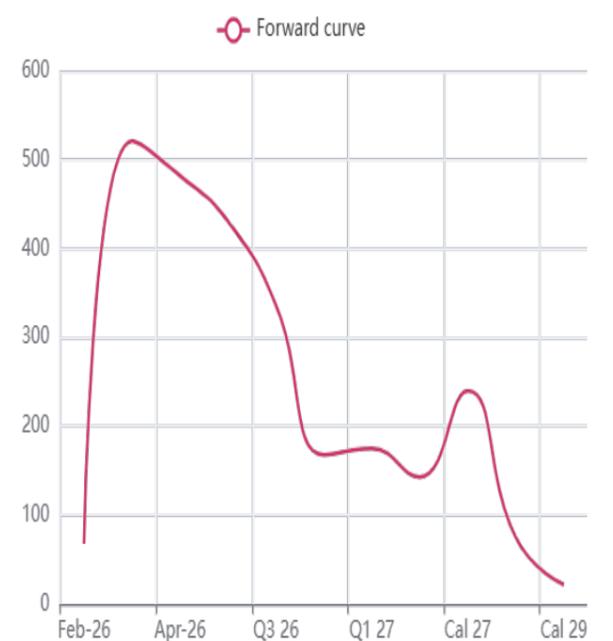
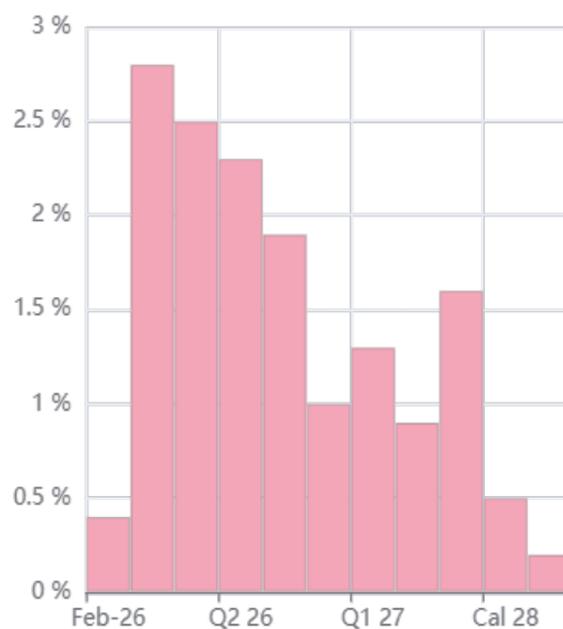
好望角型散货船Capesize

STC	\$/day	WoW	
Feb-26	27,982.00	350.0	1.3 %
Mar-26	33,989.00	1822.0	5.7 %
Apr-26	36,182.00	1611.0	4.7 %
Q2 26	36,036.67	1412.0	4.1 %
Q3 26	34,757.00	621.67	1.8 %
Q4 26	34,585.00	482.0	1.4 %
Q1 27	24,821.00	243.0	1.0 %
Q2 27	29,657.00	211.0	0.7 %
Cal 27	29,942.00	246.0	0.8 %
Cal 28	27,428.00	104.0	0.4 %
Cal 29	25,428.00	71.0	0.3 %



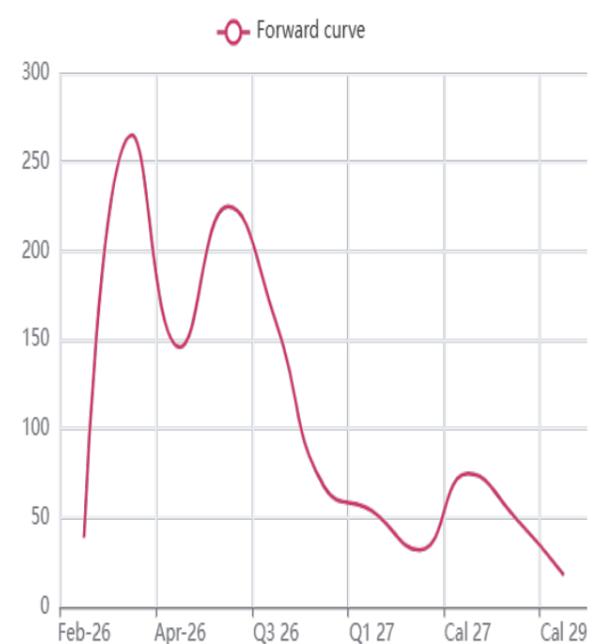
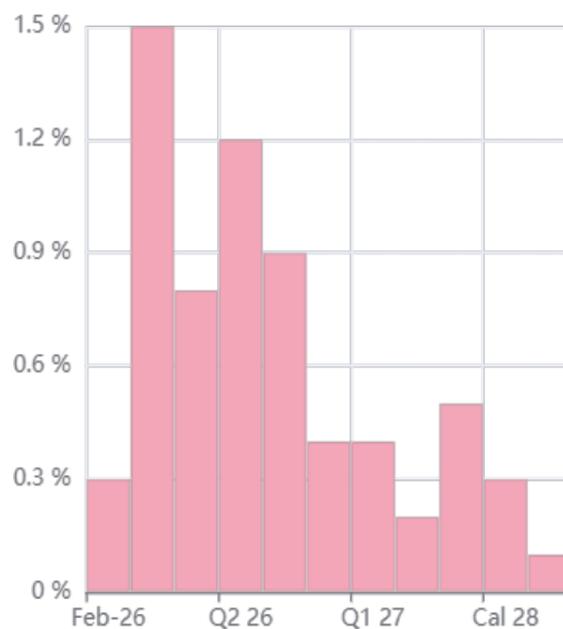
巴拿马型散货船Panamax

4TC	\$/day	WoW	
Feb-26	15,979.00	68.0	0.4 %
Mar-26	18,932.00	521.0	2.8 %
Apr-26	19,721.00	482.0	2.5 %
Q2 26	19,492.67	430.67	2.3 %
Q3 26	17,650.00	336.33	1.9 %
Q4 26	16,389.00	168.0	1.0 %
Q1 27	13,964.00	175.0	1.3 %
Q2 27	15,350.00	143.0	0.9 %
Cal 27	14,936.00	240.0	1.6 %
Cal 28	13,946.00	75.0	0.5 %
Cal 29	13,504.00	22.0	0.2 %



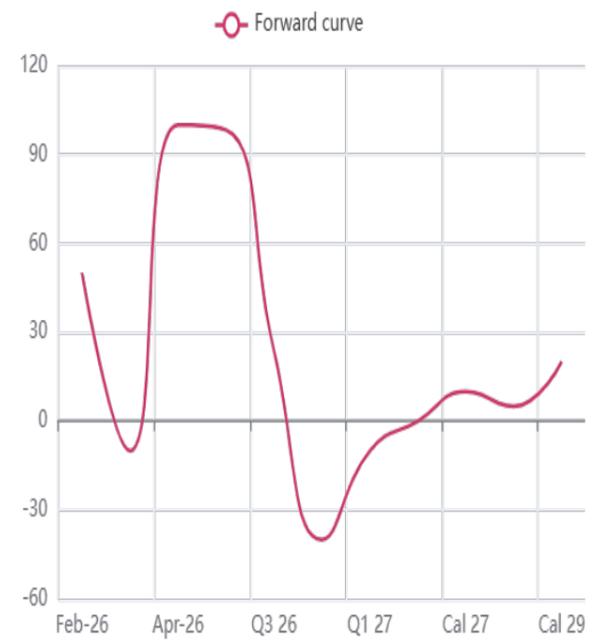
超大灵便型散货船Supramax

10TC	\$/day	WoW	
Feb-26	14,580.00	39.0	0.3 %
Mar-26	17,870.00	265.0	1.5 %
Apr-26	18,930.00	146.0	0.8 %
Q2 26	18,767.33	225.0	1.2 %
Q3 26	17,455.00	160.33	0.9 %
Q4 26	16,559.00	68.0	0.4 %
Q1 27	14,327.00	54.0	0.4 %
Q2 27	15,748.00	32.0	0.2 %
15,129.75	Cal 27	75.0	0.5 %
Cal 28	14,588.00	50.0	0.3 %
Cal 29	14,338.00	18.0	0.1 %



灵便型散货船Handysize

7TC	\$/day	WoW	
Feb-26	11,975.00	50.0	0.4 %
Mar-26	14,290.00	-10.0	-0.1 %
Apr-26	14,930.00	100.0	0.7 %
Q2 26	14,673.33	98.33	0.7 %
Q3 26	13,494.00	24.0	0.2 %
Q4 26	12,850.00	-40.0	-0.3 %
Q1 27	11,700.00	-10.0	-10.0
Q2 27	12,290.00	0.0	0.0 %
Cal 27	12,330.00	10.0	0.1 %
Cal 28	11,800.00	5.0	0.0 %
Cal 29	11,550.00	20.0	0.2 %



第六部分 燃油价格 BUNKER PRICE

MP	LO	HO	MO	SP	WoW	W%	M%
zhoushan	504.0	457.0	702.5	47.0	0.0	0.0	-33.33
Singapore	491.0	441.0	675.0	50.0	0.0	0.0	-30.07
Rotterdam	457.0	403.0	691.5	54.0	0.0	0.0	-9.24
Fujairah	478.5	417.0	750.0	61.5	0.0	0.0	-31.28
Houston	472.5	356.5	667.0	116.0	0.0	0.0	20.83

(MP-Bunkering Main Ports; LO-Heavy Low Sulphur Fuel Oil; HO-Heavy High Sulphur Fuel Oil; MO-MGO; SP-Spread;)



第七部分 最新商品价格 LATEST COMMODITIES PRICE

Grains and Oilseeds		Index	+/-	Weekly	Monthly	YTD
Wheat		197.0	0.0	0.0	2.07	-5.29
Maize		228.0	0.0	0.0	0.44	-6.17
Soybeans		223.0	0.0	0.0	6.19	9.85
Rice		160.0	0.0	0.0	1.27	-13.98
Barley		241.0	0.0	0.0	2.12	2.99
Energy		Index	+/-	Weekly	Monthly	YTD
Crude Oil	USD/Bbl	66.48	3.59	5.71	9.68	-7.76
Brent	USD/Bbl	71.76	4.01	5.92	10.1	-5.62
Natural Gas	USD/MMBtu	3.05	-0.19	-5.86	-42.34	-22.98
Gasoline	USD/Gal	1.99	0.08	4.19	7.57	-4.78
Heating Oil	USD/Gal	2.58	0.2	8.4	7.05	5.74
Ethanol	USD/Gal	1.72	0.04	2.38	8.18	-7.03
Naphtha	USD/T	564.5	19.01	3.48	8.11	-13.85
Propane	USD/Gal	0.64	0.01	1.59	-5.88	-30.43
Uranium	USD/Lbs	89.4	-0.1	-0.11	4.87	34.54
Methanol	CNY/T	2159.0	0.0	0.0	-1.1	-15.8
TTF Gas	EUR/MWh	31.55	-0.82	-2.53	-20.45	-36.77
UK Gas	GBP/thm	77.95	1.52	1.99	-24.82	-32.76
Industrial		Index	+/-	Weekly	Monthly	YTD
Copper	USD/Lbs	5.84	0.04	0.69	0.69	27.79
Coal	USD/T	116.15	0.05	0.04	6.22	15.17
Steel	CNY/T	3056.0	0.0	0.0	-1.42	-5.77
Iron Ore	USD/T	99.33	-0.33	-0.33	-6.7	-7.02
Aluminum	USD/T	3101.9	6.15	0.2	-0.57	16.16
Lithium	CNY/T	143750.0	0.0	0.0	-12.61	88.77
Metals		Index	+/-	Weekly	Monthly	YTD
Gold	USD/t.oz	5109.17	65.25	1.29	5.73	73.84
Silver	USD/t.oz	84.57	7.17	9.26	-10.31	157.76
Platium	null	2176.0	98.9	4.76	-11.81	119.31
Currencies		Index	+/-	Weekly	Monthly	YTD
EUR/USD		1.19	0.0	0.0	1.71	14.42
USD/CNY		6.9	0.0	0.0	-0.86	-5.35

第八部分 本周话题 WEEKLY TOPIC



亚马逊计划发射数千颗卫星

2026年2月12日市场信息，亚马逊正迈入海事通信领域，与星链（Starlink）、铱星（Iridium）、国际海事卫星组织（Inmarsat）等企业展开竞争，争夺航运领域的通信服务订单。这家以电商业务闻名的美国巨头正式入局卫星通信赛道，计划发射数千颗低地球轨道卫星，搭建一套太空高速宽带网络，业务覆盖个人通信与商业通信两大板块，海上油气开发、海事航运均被纳入其商业通信核心布局。

亚马逊此次推出的卫星通信服务名为Amazon Leo，其前身为研发阶段的柯伊伯计划（Project Kuiper），该项目规划发射超3000颗卫星，目前实际入轨数量约140颗。据亚马逊方面承诺，船东若安装其专属硬件设备，可实现400Mbps的上传速率与最高1000Mbps的下载速率。

2月12日，亚马逊将通过阿丽亚娜航天公司的火箭，再次发射32颗卫星进入轨道。这是亚马逊与阿丽亚娜航天合作的18次发射任务中的首次，所有发射均将在法属圭亚那的欧洲航天中心完成。

商业合作方面，Amazon Leo已与迪拜的Elcome公司、美国的MTN公司达成经销商合作协议，但亚马逊及其合作经销商均未披露相关硬件设备的售价与通信服务的订阅费用。按照行业惯例，经销商需与服务提供商签订协议，承诺每年完成一定数量的船东合作订单。

对于Amazon Leo的市场推进节奏，海事与航空市场情报咨询公司Valour Consultancy的约书亚·弗拉德（Joshua Flood）表示，亚马逊有望在18个月内完成至多4000艘船舶的设备部署。他还指出，亚马逊大概率会采用与其他卫星通信企业相同的间接销售模式——星链、铱星、国际海事卫星组织等企业均通过Marlink、Speedcast、Elcome、NSSGlobal等公司进行服务分销。

弗拉德还提到，部分行业从业者对同时采用直接与间接销售模式的运营商感到不满，而仅采用单一模式的亚马逊，其服务模式或将受到船东的欢迎。在市场竞争布局上，亚马逊虽会在部分领域与星链形成直接竞争，但Amazon Leo的核心定位将聚焦于高价值领域，例如海上能源开发、高端商船及客运船舶通信服务。

当前，多数卫星通信服务商均会提供增值服务，包括安全防护、服务组合打包、性能数据面板等，亚马逊则计划将旗下卫星通信服务与亚马逊云科技（AWS）的数仓、云服务进行融合，以此打造差异化竞争优势。

不过弗拉德也坦言，亚马逊的市场拓展之路或面临不小挑战。其核心问题在于，合作经销商本身与亚马逊的竞争对手签订了保量合作协议，不少主流服务商早已与太空探索技术公司（SpaceX）、国际海事卫星组织达成深度合作，这将让亚马逊难以获取具有约束力的设备部署承诺。但从另一角度来看，这些被称作通信服务综合供应商的企业，始终希望能整合市面上所有主流通信解决方案，避免对星链形成过度依赖，这也为亚马逊带来了市场机会。

正因如此，业内不少人士将Amazon Leo视作海事卫星通信市场的白衣骑士，认为其入局有望打破现有市场格局，为行业带来新的平衡。

Market Information on February 12, 2026: Amazon is venturing into the maritime communication sector, competing with companies such as Starlink, Iridium, and Inmarsat, to secure communication service orders in the shipping industry. This American giant, renowned for its e-commerce business, has officially entered the satellite communication field. It plans to launch thousands of low Earth orbit satellites to build a space high-speed broadband network, covering two major sectors of personal and commercial communications. Maritime oil and gas development and maritime shipping are all included in its core business layout for commercial communication.

The satellite communication service launched by Amazon is called Amazon Leo. It was formerly known as the Project Kuiper during its research stage. This project planned to launch over 3,000 satellites. Currently, the actual number of satellites in orbit is approximately 140. According to Amazon's commitment, if shipowners install their exclusive hardware equipment, they can achieve an upload rate of 400 Mbps and a download rate of up to 1,000 Mbps.

On February 12th, Amazon will launch 32 more satellites into orbit via an Ariane rocket from Arianespace. This is the first of 18 launch missions between Amazon and Arianespace, and all the launches will be carried out at the European Space Center in French Guiana.

In terms of business cooperation, Amazon Leo has signed distributor agreements with Elcome Company in Dubai and MTN Company in the United States. However, neither Amazon nor its partner distributors have disclosed the prices of the related hardware equipment or the subscription fees for communication services. According to industry practice, distributors need to sign agreements with service providers, committing to completing a certain number of shipowner cooperation orders each year.

Regarding the market promotion pace of Amazon Leo, Joshua Flood from Valour Consultancy, a maritime and aviation market intelligence consulting firm, stated that Amazon is expected to complete the equipment deployment for up to 4,000 ships within 18 months. He also pointed out that Amazon is highly likely to adopt the same indirect sales model as other satellite communication companies - companies such as Starlink, Iridium, and Inmarsat all distribute their services through companies like Marlink, Speedcast, Elcome, and NSSGlobal.

Flood also mentioned that some industry practitioners are dissatisfied with operators that adopt both direct and indirect sales models simultaneously. While Amazon, which only uses a single model, may find its service model appealing to shipowners. In terms of market competition layout, although Amazon will face direct competition with Starlink in some areas, the core positioning of Amazon Leo will focus on high-value fields, such as offshore energy development, high-end merchant ships and passenger ship communication services.

Currently, most satellite communication service providers offer a variety of value-added services, such as security protection, service package bundling, performance data panels, etc. Amazon, on the other hand, plans to integrate its satellite communication services with Amazon Web Services (AWS)'s data warehouses and cloud services in order to create a differentiated competitive advantage.

However, Flood also admitted that Amazon's path of market expansion might face considerable challenges. The core issue lies in the fact that the cooperative distributors themselves have signed volume guarantee agreements with Amazon's competitors. Many mainstream service providers have already reached in-depth cooperation with SpaceX and International Maritime Satellite Organization, which will make it difficult for Amazon to obtain binding equipment deployment commitments. But from another perspective, these so-called communication service integrated suppliers always hope to integrate all mainstream communication solutions on the market to avoid excessive reliance on Starlink, which also brings market opportunities for Amazon.

For this reason, many industry insiders regard Amazon Leo as a knight in shining armor for the maritime satellite communication market. They believe that its entry is likely to disrupt the existing market structure and bring about a new balance to the industry.

